



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 19-0065

Agenda Date: 1/22/2019

Version: 1

Status: ATS Paused

In Control: City Council

File Type: Agenda Item

Title

Consider and take action on an ordinance ordering a special election to be held on Saturday, May 4, 2019, for the purpose of submitting to the registered voters of the city of League City, Texas, separate propositions for the issuance of general obligation bonds for various purposes and making other provisions related to the subject (City Attorney)

State law allows one reading only.

..Background:

Approval of this item declares and orders a Special Election to be held in and throughout the City of League City (the "City") on Saturday, May 4, 2019. The City will submit to the qualified and registered voters of the City several propositions for the issuance of general obligation bonds for various purposes.

Chapter 1331 of the Government Code provides that a municipality may issue bonds payable from ad valorem taxes to construct or purchase permanent improvements inside the municipal boundaries or to construct or improve the streets and bridges of the municipality.

Section 11 of Article VII of the Home Rule Charter of the City authorizes the City to issue general obligation bonds for permanent public improvements or any other lawful public purpose.

The City Council has determined that an election should be held in the City on two (2) propositions for the issuance of City bonds in the total amount of \$145,000,000, payable from ad valorem taxes.

Per the Texas Election Code, the election must occur on the next uniform election date, which is Saturday, May 4, 2019.

CONTRACT ORIGINATION: N/A

Attachments:

1. Data Sheet
2. Proposed Ordinance

FUNDING

{x} NOT APPLICABLE

STRATEGIC PLANNING

{x} Addresses Strategic Planning Critical Success Factor #1: Develop and Maintain City Infrastructure