



Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

Economic Development
and Analysis
Form 50-806

FOR COMPTROLLER USE ONLY

Log year

TIF ID#

Date rec'd

☐ Complete ☐ Back-up Incomplete

☐ No Back-up ☐ No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See Instructions on page 2.)

STEP 1: Contact Information

City of League City

Designating City or County

Allena Portis

Finance Director

Contact Person

Title

300 West Walker

Current Mailing Address (number and street)

League City

77573

City

County

ZIP Code

281-554-1359

281-554-1354

allena.portis@leaguecitytx.gov

Phone (area code and number)

Fax Number

Email Address

STEP 2: Tax Increment Reinvestment Zone Information

1. TIF Reinvestment zone name: Tax Increment Reinvestment Zone Number Three, City of League City, Texas

2. Report for fiscal year beginning 10/01/2017 and ending 09/30/2018

3. Size of the reinvestment zone in acres: 355

4. Has the size of the zone increased or decreased since creation?: ☐ Yes ☒ No

5. Property types: ☒ Residential ☐ Commercial/Industrial

6. Types of improvement projects (check all that are in progress or have been completed):

Public Projects

☐ Public Buildings and Facilities ☒ Roadwork

☒ Water/Sewer and Drainage ☐ Parks ☐ Other Infrastructure: _____

Other Projects

☐ Facade Renovation ☐ Parking ☐ Historical Preservation

☐ Transit ☐ Affordable Housing ☐ Economic Development ☐ Other: _____

7. TIF fund balance: \$ -230,259.00

8. List of fund revenues:

Total tax increments received \$ 1,365,225.00

Sales tax increments \$ _____

Loans \$ _____

Sale of bonds \$ _____

Sale of property \$ _____

Other \$ 5,616.00

TOTAL ANNUAL REVENUES \$ 1,370,841.00

9. List of fund expenditures:

Administrative	\$	0.00
Property purchased	\$	
Public improvements	\$	
Facade renovations	\$	
Parking	\$	
Historic preservation	\$	
Transit	\$	
Affordable housing	\$	
Economic development programs	\$	
Other	\$	1,104,900.00
TOTAL ANNUAL EXPENDITURES	\$	1,104,900.00

10. Bonded indebtedness:

Principal due	\$	0.00
Interest due	\$	0.00

11. Reinvestment zone values:

Tax increment base	\$	2,350,150.00
Current captured appraised value	\$	162,417,520.00

STEP 3: Signature of Person Completing Form

sign
here ▶

Authorized Signature

Director of Finance

Title

12/5/18

Date

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Economic Development & Analysis Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at www.TexasAhead.org/tax_programs/increment_finance. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512-463-4621.

Step 1: Contact information

This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information

Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form

The person signing the report should be the same person listed in Step 1 as the contact person.

Tax Increment Reinvestment Zone #3 Annual Report - Fiscal Year 2018
Pursuant to Chapter 311, Section 16

City/TIRZ	County	Year Zone Created	Participating Taxing Units	Tax Year	Tax Increment Base and Current Captured Appraised Value Retained by the Zone	Values
Reinvestment Zone Number Three, City of League City	Galveston	2000	City of League City - 100% Galveston County - 50%	2016	Base Value Taxable Value Captured Value	\$ 2,350,150 \$ 164,767,670 \$ 162,417,520

Amount and Source of Revenue in the Tax Increment Fund	Revenue	Amount and Purpose of Expenditures From the Fund	Expenditures	Amount of Principal and Interest Due on Outstanding Bonded Indebtedness	Fund Activity for the Fiscal Year	Amount
City Tax Increment Payment	\$ 917,334	Paying Agent Fees	\$ -	2011B Refunding	Beginning Fund Balance	(496,201)
County Increment Payment	\$ 447,891	Debt Service Payments on Bonds	\$ 974,100	Principal - \$0	Revenues	1,370,841
Interest	\$ 5,616	City Costs - Public Safety Reimb	\$ 130,800	Interest - \$0	Expenditures	(1,104,900)
		Administrative Fees	\$ -	Total - \$0	Ending Fund Balance	(230,259)
<i>Total</i>	\$ 1,370,841	<i>Total</i>	\$ 1,104,900			

Duration of the Zone - February 8, 2000 - February 8, 2020 or earlier if all project costs and interest have been paid in full.

Tax Increment Base Year - Taxable value was \$2,350,150 as of January 1, 2000. Increment is to be paid from March 2001 to March 2020.

Participants - Galveston County will contribute 100% for 10 years from tax year January 1, 2000 - December 31, 2009 and will contribute 50% from tax year January 1, 2010 - December 19, 2019.

****Represents adjusting entries made in Sept. 2017 after the report was processed.**

TIRZ #3 - Centerpointe								
Fiscal Year	Revenue				Expenses			Ending Cash Balance
	City Increment	County Increment	Bond Proceeds	Interest	TIRZ expenses	Prin & Int Payments	Developer	
FY2002	2,031.76	2,228.13		77.04			(4,259.89)	77.04
FY2003	37,209.57	35,376.18		37.89	(2,700.00)		(69,253.99)	746.69
FY2004	76,153.01	67,287.58		8.17	(15,300.00)		(128,772.35)	123.10
FY2005	129,071.32	108,298.76		106.29	(27,900.00)		(209,470.08)	229.39
FY2006	211,537.67	181,699.09		169.85	(47,700.00)		(345,536.76)	399.24
FY2007	256,445.49	206,720.21		63.53	(58,200.00)		(399,896.18)	5,532.29
FY2008	314,074.86	270,058.14		74.29	(72,600.00)		(516,602.52)	537.06
FY2009	417,547.39	333,362.71		345.14	(90,600.00)		(660,310.10)	882.20
FY2010	554,714.63	509,912.36		6.44	(100,200.00)		(964,426.99)	888.64
FY2011	590,244.36	287,587.00		1.52	(113,700.00)		(764,131.36)	890.16
FY2012	617,301.12	289,828.15	6,536,076.08	11.56	(8,902.20)	(1,079,236.27)	(6,407,705.70)	(51,737.10)
FY2013	662,569.73	311,185.06		186.78	(249,900.00)	(977,550.00)		(305,245.53)
FY2014	671,387.00	310,290.00		37.04	(131,435.00)	(976,700.00)		(431,666.49)
FY2015	666,790.15	304,517.42		24.62	(130,878.21)	(977,950.00)		(569,162.51)
FY2016	685,311.51	337,446.51		75.81	(130,800.00)	(977,700.00)		(654,828.68)
FY2017	853,159.83	409,940.42		3,478.40	(131,350.00)	(976,600.00)		(496,200.03)
FY2018	917,334.34	447,890.51		5,616.27	(130,800.00)	(974,100.00)		(230,258.91)
Ending Cash Balance as of 09/30/18								(230,258.91)

	Base Year Taxable Value	Current Year Taxable Value	Captured Appraised Value
FY2002	2,350,150	2,656,830	306,680
FY2003	2,350,150	8,267,150	5,917,000
FY2004	2,350,150	14,053,600	11,703,450
FY2005	2,350,150	22,881,050	20,530,900
FY2006	2,350,150	36,344,620	33,994,470
FY2007	2,350,150	44,865,950	42,515,800
FY2008	2,350,150	54,241,000	51,890,850
FY2009	2,350,150	68,172,585	65,822,435
FY2010	2,350,150	90,071,870	87,721,720
FY2011	2,350,150	98,317,983	95,967,833
FY2012	2,350,150	103,970,939	101,620,789
FY2013	2,350,150	113,146,448	110,796,298
FY2014	2,350,150	114,918,547	112,568,397
FY2015	2,350,150	114,133,840	111,783,690
FY2016	2,350,150	121,948,388	119,598,238
FY2017	2,350,150	151,344,547	148,994,397
FY2018	2,350,150	164,767,670	162,417,520

City participates at 100%.

County participates at 100% and drops to 50% in FY2011