

CITY OF LEAGUE CITY
WINDSTORM REP 19-HR-005
INITIAL PROPOSAL ANALYSIS

McGriff, Seibels & Williams of Texas, Inc.				
	<u>Current Coverage April 6, 2018/2019</u>	<u>Proposed Renewal Coverage April 6, 2019/2020</u>	<u>Proposed Renewal Coverage April 6, 2019/2020</u>	<u>Proposed Renewal Coverage April 6, 2019/June 1, 2020</u>
Carrier	Lloyd's 40%/Markel(Evanston) 25%/Velocity 25%/AmRisc 10% of \$5M; Rivington 13.64%/Arch 18.18%/Catalytic 15%/Liberty 18.18%/Velocity 25%/AmRisc 10% of \$55M excess of \$5M	Velocity, Lloyds and Markel each 25% of first \$5M; AmRisc 25% of \$60M; Arch 17.73%, Catalytic 30% and Maxum 27.27% of \$55M excess of \$5M	Velocity, Lloyds and Markel each 25% of first \$5M; AmRisc 25% of \$60M; Arch 17.73%, Catalytic 30% and Maxum 27.27% of \$55M excess of \$5M	Velocity, Lloyds and Markel each 25% of first \$5M; AmRisc 25% of \$60M; Arch 17.73%, Catalytic 30% and Maxum 27.27% of \$55M excess of \$5M
Total Limit	\$ 60,000,000	\$ 60,000,000	\$ 70,000,000	\$ 60,000,000
Premium	\$ 518,963	\$ 550,269.30	\$ 569,439.15	\$ 592,269.30
Coverages	Limit subject to underlying schedule (TIV \$199,817,882 per SOV) and is based on per occurrence; Replacement cost; No coinsurance; \$10,000,000 per occurrence storm surge; \$5,000,000 per occurrence and annual aggregate for flood to apply to miscellaneous locations/items totaling \$21,674,500 in value (per SOV on file)(no coverage for SFHA Zones); Ordinance of Law (A included in loss limit) B & C \$10,000,000; \$1,000,000 for newly acquired or constructed buildings for 90 days; coverage included for all types of property shown on the underlying schedule including piers and docks. Various coverage extensions apply. Named storm deductible 1% subject to \$25,000 minimum, \$100,000 maximum; \$25,000 all other wind; \$25,000 flood deductible except subject to named storm deductible if caused by named storm.	Limit subject to underlying schedule (TIV \$200,390,657 per SOV) and is based on per occurrence; Replacement cost; No coinsurance; \$10,000,000 per occurrence storm surge; \$5,000,000 per occurrence and annual aggregate for flood to apply to miscellaneous locations/items totaling \$21,674,500 in value (per SOV on file) (no coverage for SFHA Zones); Ordinance of Law (A included in loss limit) B & C \$10,000,000; \$5,000,000 for newly acquired or constructed buildings for 180 days; coverage included for all types of property shown on the underlying schedule including piers and docks. Various coverage extensions apply. Named storm deductible 1% subject to \$25,000 minimum, \$100,000 maximum; \$25,000 all other wind; \$25,000 flood deductible except subject to named storm deductible if caused by named storm.	Limit subject to underlying schedule (TIV \$200,390,657 per SOV) and is based on per occurrence; Replacement cost; No coinsurance; \$10,000,000 per occurrence storm surge; \$5,000,000 per occurrence and annual aggregate for flood to apply to miscellaneous locations/items totaling \$21,674,500 in value (per SOV on file) (no coverage for SFHA Zones); Ordinance of Law (A included in loss limit) B & C \$10,000,000; \$5,000,000 for newly acquired or constructed buildings for 180 days; coverage included for all types of property shown on the underlying schedule including piers and docks. Various coverage extensions apply. Named storm deductible 1% subject to \$25,000 minimum, \$100,000 maximum; \$25,000 all other wind; \$25,000 flood deductible except subject to named storm deductible if caused by named storm.	Limit subject to underlying schedule (TIV \$200,390,657 per SOV) and is based on per occurrence; Replacement cost; No coinsurance; \$10,000,000 per occurrence storm surge; \$5,000,000 per occurrence and annual aggregate for flood to apply to miscellaneous locations/items totaling \$21,674,500 in value (per SOV on file) (no coverage for SFHA Zones); Ordinance of Law (A included in loss limit) B & C \$10,000,000; \$5,000,000 for newly acquired or constructed buildings for 180 days; coverage included for all types of property shown on the underlying schedule including piers and docks. Various coverage extensions apply. Named storm deductible 1% subject to \$25,000 minimum, \$100,000 maximum; \$25,000 all other wind; \$25,000 flood deductible except subject to named storm deductible if caused by named storm.
Percentage Increase in underlying values:		0.287%		
Percentage Increase in Premium		6.030%		