



# City of League City, TX

300 West Walker  
League City TX 77573

## Text File

File Number: 19-0485

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**Agenda Date:** 9/10/2019

**Version:** 1

**Status:** ATS Review

**In Control:** City Council

**File Type:** Agenda Item

### Title

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2020 Operating Budget (Director of Budget & Project Management)

### ..Background:

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

### Financial Implications:

The Fiscal Year 2020 Budget will raise \$3.14 million or 6.75% more total property taxes than last year's budget. Of that amount \$1.10 million is tax revenue to be raised from new property added to the tax roll this year.

### Attachments:

1. Data Sheet
2. Proposed Resolution

### FUNDING

{ X } NOT APPLICABLE