

RESOLUTION NO. 2019-

A RESOLUTION WAIVING THE BOND ISSUE MINIMUM ON A ONE-TIME BASIS AND CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX BONDS, SERIES 2019A AND UNLIMITED TAX PARK BONDS, SERIES 2019B, FOR THE GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT #46 IN AMOUNTS NOT TO EXCEED \$3,500,000 AND \$800,000, RESPECTIVELY, AND AUTHORIZING THE MAYOR TO EXECUTE AND THE CITY SECRETARY TO ATTEST SAME FOR AND ON BEHALF OF THE CITY OF LEAGUE CITY

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$3,500,000 of Unlimited Tax Bonds, Series 2019A and \$800,000 of Unlimited Tax Park Bonds, Series 2019B by the Galveston County Municipal Utility District 46.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble of this Resolution are true and correct.

Section 2. The City grants a one-time waiver for the minimum bond issue for the Galveston County Municipal Utility District 46.

Section 3. The City Council of the City of League City, Texas hereby consents to the issuance of \$3,500,000 of Unlimited Tax Bonds, Series 2019A and \$800,000 of Unlimited Tax Park Bonds, Series 2019B by the Galveston County Municipal Utility District 46.

Section 4. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 5. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____ day of _____, 2019.

PAT HALLISEY
Mayor

ATTEST:

DIANA M. STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney