RESOLUTION NO. 2020-

A RESOLUTION CONSENTING TO THE SALE AND ISSUANCE OF UNLIMITED TAX REFUNDING BONDS, SERIES 2020 FOR THE GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT 39 IN AN AMOUNT NOT TO EXCEED \$7,000,000

WHEREAS, the City Council of the City of League City, Texas, has reviewed and considered the issuance of \$7,000,000 Unlimited Tax Refunding Bonds, Series 2020, the Galveston County Municipal Utility District 39.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

<u>Section 1</u>. The facts and opinions in the preamble of this Resolution are true and correct.

<u>Section 2</u>. The City Council of the City of League City, Texas hereby consents to the sale and issuance of Unlimited Tax Refunding Bonds, Series 2020 for the Galveston County Municipal Utility District 39 in an amount not to exceed \$7,000,000.

<u>Section 3</u>. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

<u>Section 4.</u> It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____ day of _____, 2019.

PAT HALLISEY Mayor

ATTEST:

DIANA M. STAPP City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN City Attorney