



Quarterly Investment Report

As of March 31, 2020

Pat Hallisey - Mayor

Todd Kinsey - Mayor Pro Tem

Andy Mann - Councilmember

Hank Dugie - Councilmember

Larry Millican - Councilmember

Greg Gripon - Councilmember

Chad Tressler - Councilmember

Nick Long - Councilmember

John Baumgartner – City Manager


Kristine Polian – Director of Finance

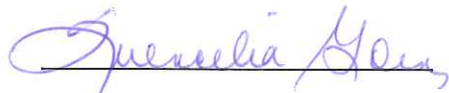


Compliance Certification

The undersigned have acknowledged that they have reviewed the March 31, 2020 Quarterly Investment Report for the City of League City. The City Officials designated as Investment Officers by the City's Investment Policy have signed a statement that certifies that all investments are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on June 25, 2019.


Kristine Polian – Director of Finance

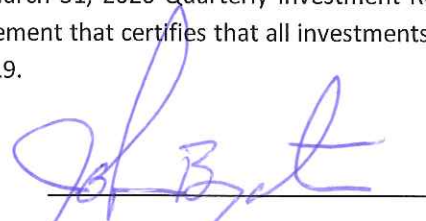

Teresa McKenzie – Asst. Director of Finance


Quencelia Goins - Treasury Manager

Paul Maaz - Finance Committee, Vice Chair

Hank Dugie - Finance Committee

Nick Long - Finance Committee


John Baumgartner – City Manager

Gabe Allen – Finance Committee, Chair

John VanDever Jr. - Finance Committee

Traci Jacobs - Finance Committee

Steve Burzinski - Finance Committee

Charles Howard - Finance Committee

Zak Kone - Finance Committee



CITY OF LEAGUE CITY, TEXAS
Quarterly Investment Report
12/31/2019 - 03/31/2020

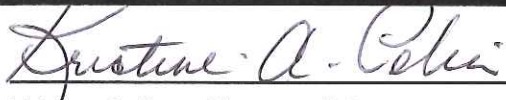
Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

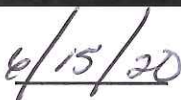
The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

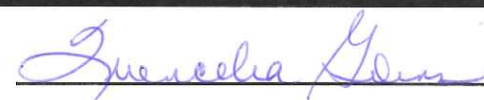
The day to day management of the City's cash and investment position is the responsibility of the Director of Finance, Asst. Director of Finance and the Treasury Manager, who have been designated as the City's investment officers.

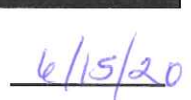
The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash in Bank	2,852,535.37	2,852,535.37	2,852,535.37	1.44	0.15	1
Cert of Dep	32,714,381.81	32,714,381.81	32,714,381.81	16.57	2.16	177
Lone Star	3,172,783.71	3,172,783.71	3,172,783.71	1.61	1.11	1
Money Market	15,229,159.12	15,229,159.12	15,229,159.12	7.71	0.50	1
Security Inv	8,000,000.00	8,048,461.86	7,998,078.21	4.05	2.56	97
Texas Class	28,425,510.68	28,425,510.68	28,425,510.68	14.40	0.58	1
TexPool	76,635,883.86	76,635,883.86	76,635,883.86	38.81	1.00	1
TexSTAR	30,418,711.90	30,418,711.90	30,418,711.90	15.41	0.96	1
Total / Average	197,448,966.45	197,497,428.31	197,447,044.66	100.00	1.14	34

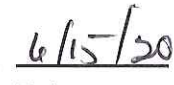

Kristine Polian - Director of Finance


Date


Quencelia Goins - Treasury Manager


Date


Teresa McKenzie - Asst. Director of Finance


Date



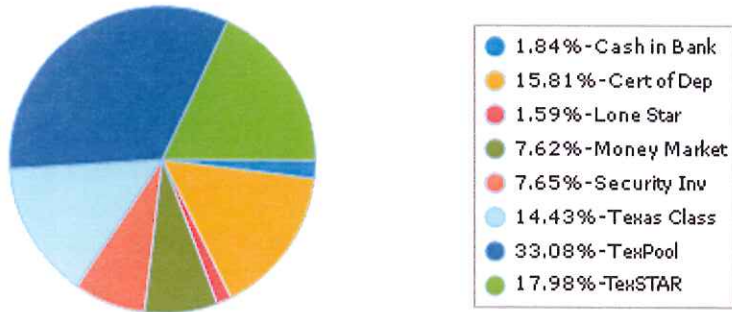
City of League City
Distribution by Asset Category - Book Value
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 3/31/2020

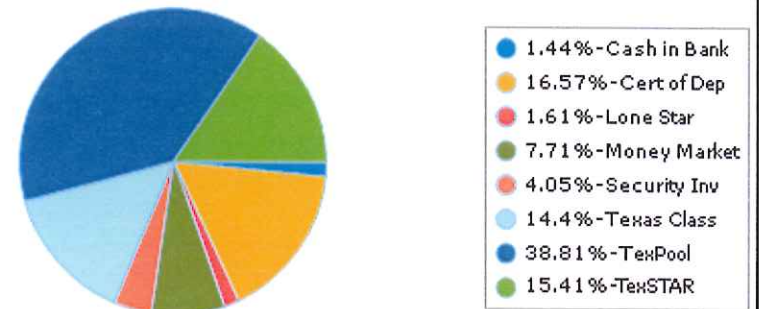
Asset Category Allocation

Asset Category	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 3/31/2020	% of Portfolio 3/31/2020
Cash in Bank	3,667,923.39	1.84	2,852,535.37	1.44
Cert of Dep	31,476,977.90	15.81	32,714,381.81	16.57
Lone Star	3,161,643.69	1.59	3,172,783.71	1.61
Money Market	15,170,794.21	7.62	15,229,159.12	7.71
Security Inv	15,220,373.14	7.65	7,998,078.21	4.05
Texas Class	28,724,018.62	14.43	28,425,510.68	14.40
TexPool	65,835,117.94	33.08	76,635,883.86	38.81
TexSTAR	35,778,927.62	17.98	30,418,711.90	15.41
Total / Average	199,035,776.51	100.00	197,447,044.66	100.00

Portfolio Holdings as of 12/31/2019



Portfolio Holdings as of 3/31/2020





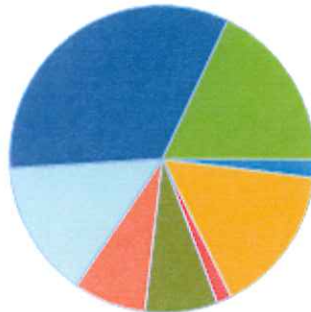
City of League City
Distribution by Asset Category - Market Value
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category Allocation

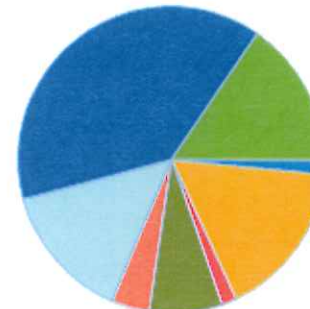
Asset Category	Market Value 12/31/2019	% of Portfolio 12/31/2019	Market Value 3/31/2020	% of Portfolio 3/31/2020
Cash in Bank	3,667,923.39	1.84	2,852,535.37	1.44
Cert of Dep	31,476,977.90	15.81	32,714,381.81	16.56
Lone Star	3,161,643.69	1.59	3,172,783.71	1.61
Money Market	15,170,794.21	7.62	15,229,159.12	7.71
Security Inv	15,268,539.15	7.67	8,048,461.86	4.08
Texas Class	28,724,018.62	14.43	28,425,510.68	14.39
TexPool	65,835,117.94	33.07	76,635,883.86	38.80
TexSTAR	35,778,927.62	17.97	30,418,711.90	15.40
Total / Average	199,083,942.52	100.00	197,497,428.31	100.00

Portfolio Holdings as of 12/31/2019



- 1.84%-Cash in Bank
- 15.81%-Cert of Dep
- 1.59%-Lone Star
- 7.62%-Money Market
- 7.67%-Security Inv
- 14.43%-Texas Class
- 33.07%-TexPool
- 17.97%-TexSTAR

Portfolio Holdings as of 3/31/2020



- 1.44%-Cash in Bank
- 16.56%-Cert of Dep
- 1.61%-Lone Star
- 7.71%-Money Market
- 4.08%-Security Inv
- 14.39%-Texas Class
- 38.80%-TexPool
- 15.40%-TexSTAR



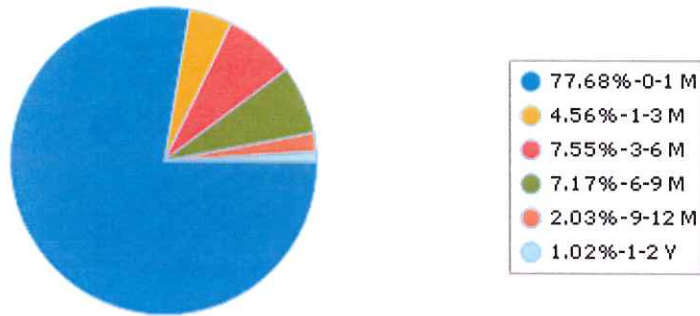
City of League City
Distribution by Maturity Range - Book Value
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 3/31/2020

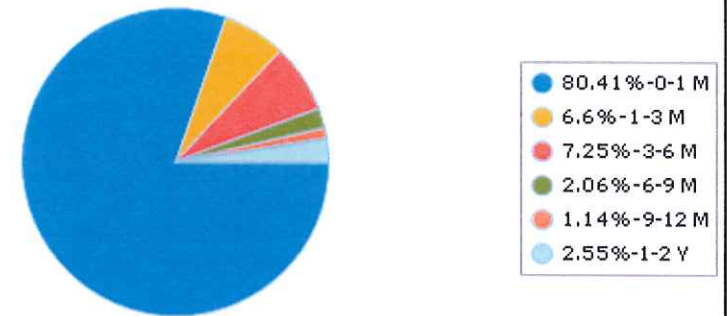
Maturity Range Allocation

Maturity Range	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 3/31/2020	% of Portfolio 3/31/2020
0-1 Month	154,601,683.11	77.68	158,761,342.02	80.41
1-3 Months	9,066,305.13	4.56	13,025,957.02	6.60
3-6 Months	15,032,057.07	7.55	14,313,830.18	7.25
6-9 Months	14,273,088.62	7.17	4,064,056.32	2.06
9-12 Months	4,040,460.44	2.03	2,250,000.00	1.14
1-2 Years	2,022,182.14	1.02	5,031,859.12	2.55
Total / Average	199,035,776.51	100.00	197,447,044.66	100.00

Portfolio Holdings as of 12/31/2019



Portfolio Holdings as of 3/31/2020





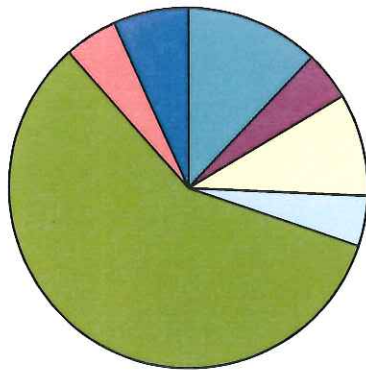
City of League City Distribution by Fund Categories Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Fund Categories Allocation

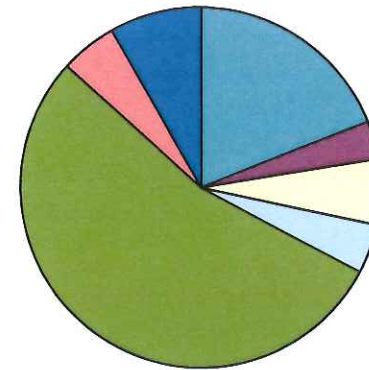
Fund Categories	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 03/31/2020	% of Portfolio 03/31/2020
General Fund	23,924,968.41	12.02	37,481,340.82	18.98
Debt Service Fund	8,703,622.83	4.37	6,678,833.88	3.38
Water & WasteWater Operating	18,365,868.36	9.23	11,614,997.41	5.88
Special Revenue Funds	9,003,870.92	4.52	8,749,226.14	4.43
Capital Project Funds	116,103,775.69	58.33	106,625,687.76	54.00
Internal Service Funds	9,576,923.95	4.81	10,021,137.91	5.08
Component Units	13,356,746.35	6.71	16,275,820.74	8.24
Total / Average	199,035,776.51	100.00	197,447,044.66	100.00

Fund Categories as of 12/31/2019



- General Fund
- Debt Service Fund
- Water & WasteWater Operating
- Special Revenue Funds
- Capital Project Funds
- Internal Service Funds
- Component Units

Fund Categories as of 03/31/2020



- General Fund
- Debt Service Fund
- Water & WasteWater Operating
- Special Revenue Funds
- Capital Project Funds
- Internal Service Funds
- Component Units

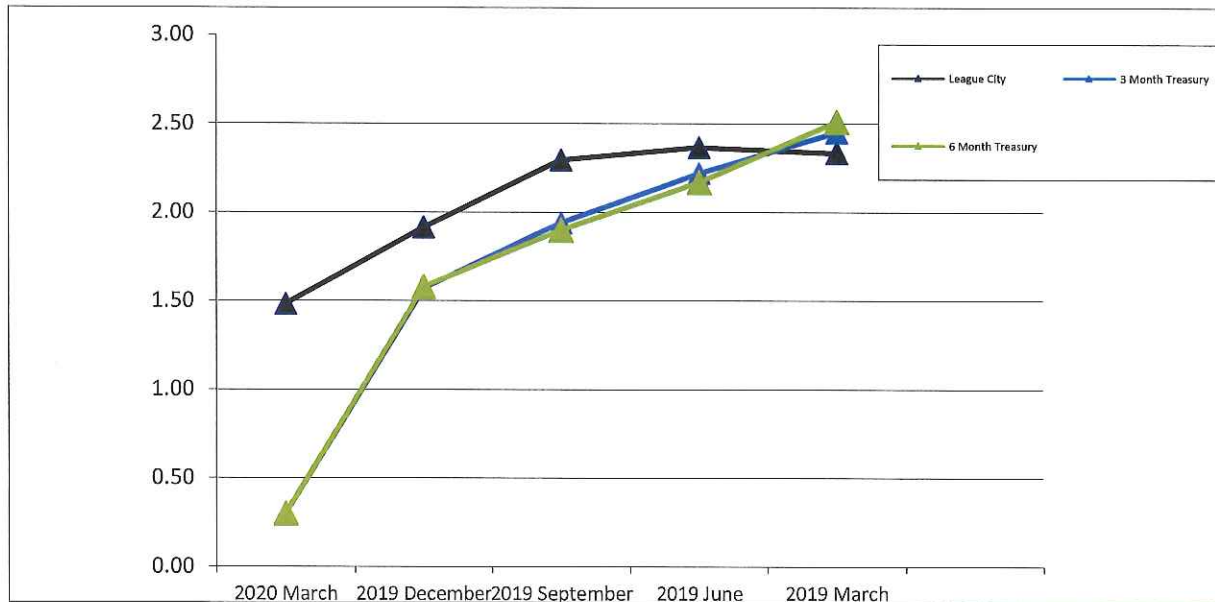


City of League City Interest Income Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Interest Income				
				Benchmark
Date Range	Ending Book Value	Interest Income	Weighted Average Yield	Treasury 3 Month Average
Current Quarter				
12/31/2019 - 03/31/2020	197,447,044.66	774,819.65	1.48	1.61
09/30/2019 - 12/31/2019	199,035,776.51	892,806.61	1.92	1.61
06/30/2019 - 09/30/2019	167,484,345.64	977,713.98	2.30	2.03
03/31/2019 - 06/30/2019	174,436,059.54	1,057,868.11	2.37	2.35
12/31/2018 - 03/31/2019	185,755,573.93	1,111,231.72	2.33	2.44

Yield Comparison



	Treasury	
	3 MONTH	6 MONTH
2020 March	0.30	0.30
February	1.54	1.51
January	1.55	1.56
2019 December	1.57	1.58
November	1.57	1.59
October	1.69	1.67
2019 September	1.94	1.90
August	1.99	1.93
July	2.15	2.08
2019 June	2.22	2.17
May	2.40	2.42
April	2.43	2.46
2019 March	2.45	2.51
February	2.44	2.50
January	2.42	2.51



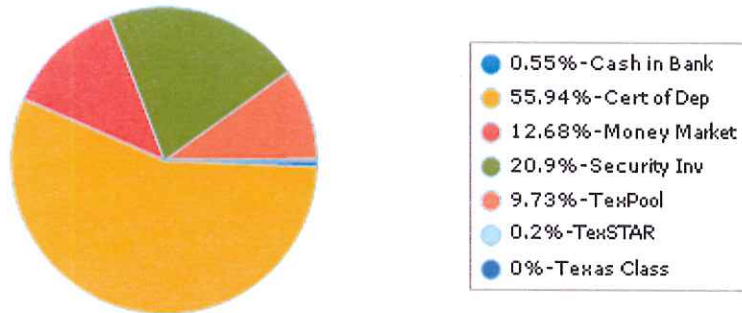
City of League City
Distribution by Asset Category - Book Value
0100 - 010 - General Fund

Begin Date: 12/31/2019, End Date: 3/31/2020

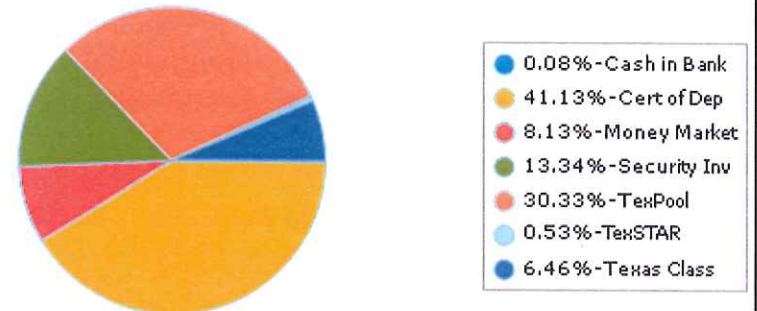
Asset Category Allocation

Asset Category	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 3/31/2020	% of Portfolio 3/31/2020
Cash in Bank	131,107.92	0.55	31,481.93	0.08
Cert of Dep	13,384,741.25	55.94	15,414,550.95	41.13
Money Market	3,034,158.85	12.68	3,045,831.83	8.13
Security Inv	4,999,333.50	20.90	4,999,666.75	13.34
TexPool	2,327,113.40	9.73	11,369,330.59	30.33
TexSTAR	48,513.49	0.20	198,682.16	0.53
Texas Class	0.00	0.00	2,421,796.61	6.46
Total / Average	23,924,968.41	100.00	37,481,340.82	100.00

Portfolio Holdings as of 12/31/2019



Portfolio Holdings as of 3/31/2020





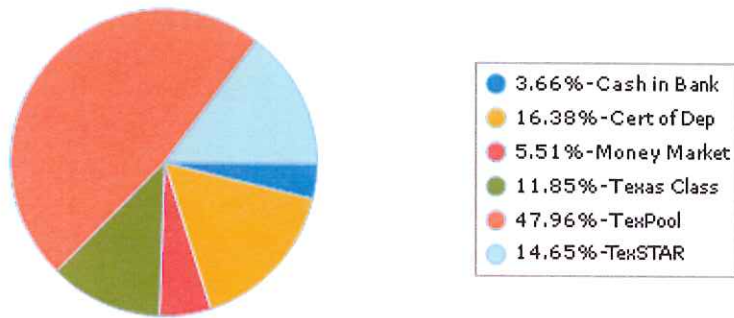
City of League City
Distribution by Asset Category - Book Value
Report Group: Water and WasteWater

Begin Date: 12/31/2019, End Date: 3/31/2020

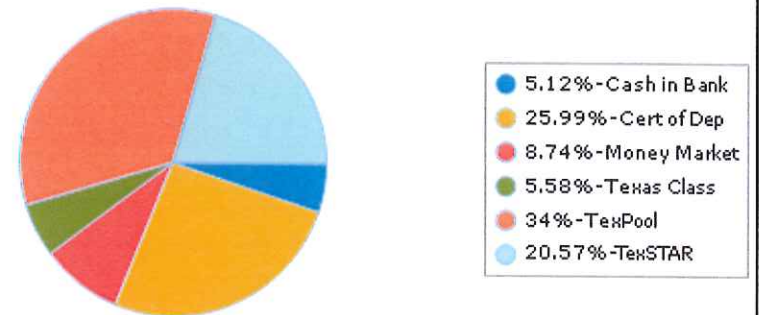
Asset Category Allocation

Asset Category	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 3/31/2020	% of Portfolio 3/31/2020
Cash in Bank	671,988.52	3.66	594,285.96	5.12
Cert of Dep	3,008,276.77	16.38	3,018,288.28	25.99
Money Market	1,011,386.28	5.51	1,015,277.28	8.74
Texas Class	2,176,117.44	11.85	648,647.41	5.58
TexPool	8,807,611.12	47.96	3,949,215.48	34.00
TexSTAR	2,690,488.23	14.65	2,389,283.00	20.57
Total / Average	18,365,868.36	100.00	11,614,997.41	100.00

Portfolio Holdings as of 12/31/2019



Portfolio Holdings as of 3/31/2020





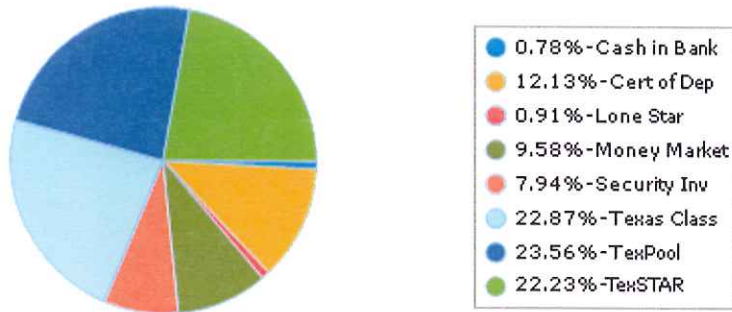
City of League City
Distribution by Asset Category - Book Value
Report Group: Capital Project Funds

Begin Date: 12/31/2019, End Date: 3/31/2020

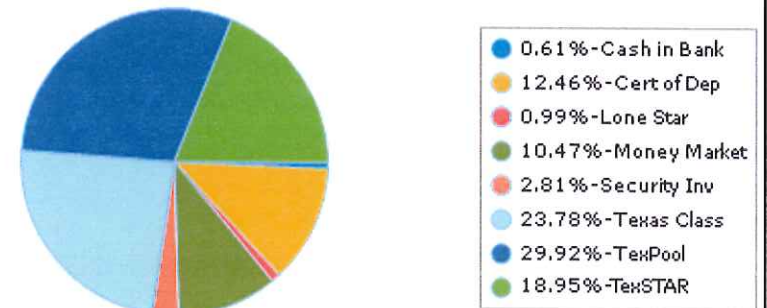
Asset Category Allocation

Asset Category	Book Value 12/31/2019	% of Portfolio 12/31/2019	Book Value 3/31/2020	% of Portfolio 3/31/2020
Cash in Bank	905,793.47	0.78	653,310.06	0.61
Cert of Dep	14,083,959.88	12.13	13,281,542.58	12.46
Lone Star	1,053,742.24	0.91	1,057,455.09	0.99
Money Market	11,125,249.08	9.58	11,168,050.01	10.47
Security Inv	9,221,126.94	7.94	2,998,411.46	2.81
Texas Class	26,547,901.18	22.87	25,355,066.66	23.78
TexPool	27,354,183.81	23.56	31,903,765.04	29.92
TexSTAR	25,811,819.09	22.23	20,208,086.86	18.95
Total / Average	116,103,775.69	100.00	106,625,687.76	100.00

Portfolio Holdings as of 12/31/2019



Portfolio Holdings as of 3/31/2020





City of League City
Portfolio Activity
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Purchases

Description	Cusip No.	Interest Rate	Settlement Date	Maturity Date	Face Amount Shares
Certificate of Deposit					
Allegiance Bank CD		1.900	01/08/2020	01/07/2021	1,000,000.00
Allegiance Bank CD		1.900	01/10/2020	01/11/2021	1,250,000.00
Allegiance Bank CD		2.000	03/02/2020	09/02/2021	3,000,000.00

Money Market 5,250,000.00

0.00

US Agency

0.00

Total 5,250,000.00

Maturities

Description	Cusip No.	Maturity Date	Face Amount Shares
Certificate of Deposit			
Prosperity Bank CD		01/07/2020	1,037,441.43
Prosperity Bank CD		02/27/2020	1,051,534.29
East West Bank CD		03/02/2020	2,023,256.72

Money Market 4,112,232.44

0.00

US Agency

Matured/Called Date

FFCB	3133EH6L2	01/10/2020	1,226,000.00	Matured
FHLB	3130AG2D6	03/11/2020	5,000,000.00	Matured
FHLB	3130ADUJ9	03/30/2020	1,000,000.00	Matured

7,226,000.00

Total 11,338,232.44



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Investment Type				12/31/2019		3/31/2020		
Description	Cusip No.	Settlement Date	Maturity Date	Book Value**	Market Value	Book Value**	Market Value	YTM @ Cost
Cash								
Cash		n/a	n/a	3,667,923.39	3,667,923.39	2,852,535.37	2,852,535.37	0.150
SubTotal / Cash				3,667,923.39	3,667,923.39	2,852,535.37	2,852,535.37	
Local Government Investment Pools								
TexPool		n/a	n/a	65,835,117.94	65,835,117.94	76,635,883.86	76,635,883.86	1.003
TexSTAR				35,778,927.62	35,778,927.62	30,418,711.90	30,418,711.90	0.957
Texas Class		n/a	n/a	28,724,018.62	28,724,018.62	28,425,510.68	28,425,510.68	0.584
Lonestar		n/a	n/a	3,161,643.69	3,161,643.69	3,172,783.71	3,172,783.71	1.107
SubTotal / Local Government Investment Pool				133,499,707.87	133,499,707.87	138,652,890.15	138,652,890.15	
Certificate of Deposit								
Prosperity Bank		01/07/2019	01/07/2020	1,037,441.43	1,037,441.43	-	-	0.000
Prosperity Bank		02/27/2019	02/27/2020	1,051,534.29	1,051,534.29	-	-	0.000
Prosperity Bank		09/17/2018	09/17/2020	3,164,903.54	3,164,903.54	3,182,616.84	3,182,616.84	2.250
Prosperity Bank		09/04/2019	09/04/2020	1,097,131.84	1,097,131.84	1,102,592.12	1,102,592.12	2.000
Prosperity Bank		09/12/2019	09/12/2020	1,004,931.51	1,004,931.51	1,009,931.72	1,009,931.72	2.000
Allegiance Bank		10/25/2019	04/25/2021	1,022,182.14	1,022,182.14	1,027,073.92	1,027,073.92	2.200
Allegiance Bank		10/28/2019	04/28/2021	1,000,000.00	1,000,000.00	1,004,785.20	1,004,785.20	2.200
Independent Bank		08/13/2019	08/03/2020	2,010,334.25	2,010,334.25	2,020,708.63	2,020,708.63	2.460
Independent Bank		06/17/2019	10/17/2020	3,037,115.18	3,037,115.18	3,055,699.76	3,055,699.76	2.460
Bank OZK		06/20/2019	06/20/2020	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	2.410
Central Bank		10/07/2019	10/06/2020	1,003,345.26	1,003,345.26	1,008,356.56	1,008,356.56	2.000
East West Bank		08/14/2019	03/02/2020	2,016,251.46	2,016,251.46	-	-	2.110
East West Bank		08/14/2019	04/01/2020	2,016,174.13	2,016,174.13	2,026,757.38	2,026,757.38	
East West Bank		08/14/2019	05/01/2020	2,015,632.87	2,015,632.87	2,025,859.68	2,025,859.68	
Allegiance Bank		01/08/2020	01/07/2021	-	-	1,000,000.00	1,000,000.00	1.800
Allegiance Bank		01/10/2020	01/11/2021	-	-	1,250,000.00	1,250,000.00	1.800
Allegiance Bank		03/02/2020	09/02/2021	-	-	3,000,000.00	3,000,000.00	1.700
SubTotal / Local Government Investment Pool				31,476,977.90	31,476,977.90	32,714,381.81	32,714,381.81	
Money Market								
Money Market		06/20/2019	N/A	15,170,794.21	15,170,794.21	15,229,159.12	15,229,159.12	0.500
SubTotal / Money Market				15,170,794.21	15,170,794.21	15,229,159.12	15,229,159.12	



City of League City
Portfolio Inventory
Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Investment Type				12/31/2019		3/31/2020		YTM @ Cost	
Description	Cusip No.	Settlement Date	Maturity Date	Book Value**	Market Value	Book Value**	Market Value		
Security Inv									
Municipal Bonds				-	-	-	-		
SubTotal / Municipal				-	-	-	-		
US Agency									
FFCB	3133EH6L2	06/13/2018	01/10/2020	1,225,816.21	1,226,111.00	-	-	0.000	
FHLB	3130AG2D6	03/11/2019	03/11/2020	4,999,563.51	5,007,999.75	-	-	0.000	
FHLB	3130ADUJ9	10/10/2018	03/30/2020	998,955.87	1,001,906.98	-	-	0.000	
FHLB	3130AECJ7	06/13/2018	05/28/2020	1,000,250.07	1,003,908.44	1,000,097.34	1,003,562.00	2.561	
T-Note	912828XY1	03/08/2019	06/01/3020	4,999,333.50	5,021,093.75	4,999,666.75	5,029,780.30	2.526	
FHLMC	3134GBVN9	07/11/2018	07/10/2020	994,921.29	1,000,258.58	997,328.39	1,003,495.72	2.649	
FHLB	313370US5	08/15/2018	09/11/2020	1,001,532.69	1,007,260.65	1,000,985.73	1,011,623.84	2.647	
SubTotal / US Agency				15,220,373.14	15,268,539.15	7,998,078.21	8,048,461.86		
SubTotal / Security Inv				15,220,373.14	15,268,539.15	7,998,078.21	8,048,461.86		
Total / Average				199,035,776.51	199,083,942.52	197,447,044.66	197,497,428.31		



City of League City
Pledged Collateral
 Report Group: Quarterly Investment Report

Begin Date: 12/31/2019, End Date: 03/31/2020

Investments

Description	Market Value
Wells Fargo Cash (End of Day Ledger Balance)	4,108,903.97
	<u>4,108,903.97</u>
Allegiance Bank - Certificate of Deposit	7,281,859.12
Allegiance Bank - Accrued Interest	<u>19,962.13</u>
	7,301,821.25
Prosperity Bank - Certificate of Deposit	5,295,140.68
Accrued Interest	<u>5,429.33</u>
	5,300,570.01
Bank OZK - Certificate of Deposit	10,000,000.00
Accrued Interest	<u>190,689.22</u>
	10,190,689.22
Independent Bank - Certificate of Deposit	5,076,408.39
Accrued Interest	<u>8,217.36</u>
	5,084,625.75
East West Bank - Certificate of Deposit	4,052,617.06
Accrued Interest	<u>0.00</u>
	4,052,617.06
Central Bank - Certificate of Deposit	1,008,356.56
Accrued Interest	<u>1,326.06</u>
	1,009,682.62
NexBank - Money Market	15,170,794.21
Accrued Interest	<u>0.00</u>
	15,170,794.21
Total	52,219,704.09

Collateral

Description	Market Value	Collateralized Percentage
Pledged Securities	6,139,415.22	
FDIC Coverage	<u>250,000.00</u>	
	6,389,415.22	155.50%
Pledged Securities	7,275,000.00	
FDIC Coverage	<u>250,000.00</u>	
	7,525,000.00	103.06%
Pledged Securities	7,025,388.50	
FDIC Coverage	<u>250,000.00</u>	
	7,275,388.50	137.26%
Pledged Securities	13,000,000.00	
FDIC Coverage	<u>13,000,000.00</u>	
	13,000,000.00	127.57%
Pledged Securities	5,310,000.00	
FDIC Coverage	<u>250,000.00</u>	
	5,560,000.00	109.35%
Pledged Securities	6,206,838.00	
FDIC Coverage	<u>250,000.00</u>	
	6,456,838.00	159.33%
Pledged Securities	1,009,737.87	
FDIC Coverage	<u>250,000.00</u>	
	1,259,737.87	124.77%
Pledged Securities	N/A	
FDIC Coverage	<u>16,250,000.00</u>	
	16,250,000.00	107.11%
Total	56,999,803.72	107.24%

Investment Policy

Collateralization must be 102% of the Market Value

Collateralization is required on three types of investments: Cash, Certificate of Deposit, and Repurchase (and reverse) Agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of the market value of principal and accrued interest.