

RESOLUTION NO. 2020-

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF
LEAGUE CITY, TEXAS, POSTPONING THE ISSUANCE OF
CERTIFICATES OF OBLIGATION; AND MAKING OTHER
DETERMINATIONS INCIDENTAL THERETO

WHEREAS, on August 11, 2020, the City Council (the “City Council”) of the City of League City, Texas (the “City”) approved the publication of a notice of the City’s intention to issue its Combination Tax and Revenue Certificates of Obligation, Series 2020 (the “Certificates”) in an amount not to exceed \$11,500,000 for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with providing all or part of the funds to pay contractual obligations to be incurred for the construction of any public work, purchase of materials, supplies, equipment, machinery, buildings, land, and rights-of-way for authorized needs and purposes, to wit: (i) acquisition, construction, extension and improvement of the waterworks and sewer system and (ii) payment of costs of professional services related thereto; and

WHEREAS, the City Council was scheduled to authorize a parameter ordinance for the Certificates on October 13, 2020; and

WHEREAS, the City Council finds that it is in the best interest of the City to postpone and delay the issuance of the Certificates until such time as it deems necessary; and

WHEREAS, the City Council desires to postpone the preparation of a preliminary official statement due to the delay of the issuance of the Certificates; and

WHEREAS, at such time that the issuance of the Certificates is deemed necessary by the City, the City Council will authorize a resolution approving a notice of the City’s intention to issue the Certificates and such notice will be published in accordance with Texas law; and

WHEREAS, after the publication of the notice of the City’s intention to issue the Certificates in accordance with Texas law, the City Council will adopt a parameter ordinance authorizing the sale of the Certificates and other matters incidental thereto; NOW, THEREFORE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS THAT:

Section 1. The findings, determinations, definitions and recitations set out in the preamble to this resolution are found to be true and correct and are hereby adopted by City Council and made a part hereof for all purposes.

Section 2. The City Council hereby authorizes the postponement of the issuance of the Certificates consistent with the findings and determinations of this resolution. This resolution shall take effect immediately upon its passage.

[Execution Page to Follow]

PASSED AND APPROVED this 13th day of October, 2020.

PAT HALLISEY
Mayor

ATTEST:

DIANA STAPP
City Secretary

APPROVED AS TO FORM:

NGHIEM V. DOAN
City Attorney

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTY OF GALVESTON §

I, the undersigned officer of the City Council of the City of League City, Texas, hereby certify as follows:

1. The City Council of the City of League City, Texas, convened in a [regular/special] meeting on the 13th day of October, 2020, at the regular meeting place thereof, within said City, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Pat Hallisey	Mayor
Andy Mann	Council Member, Position 1
Hank Dugie	Council Member, Position 2
Larry Millican	Council Member, Position 3
Todd Kinsey	Council Member, Position 4
Greg Gripon	Council Member, Position 5
Chad Tressler	Council Member, Position 6
Nick Long	Council Member, Position 7

and all of said persons were present, except the following absentee(s): _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

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was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote:

_____ Member(s) of City Council shown present above voted "Aye."

_____ Member(s) of City Council shown present above voted "No."

_____ Member(s) of City Council shown present above abstained from voting.

2. A true, full and correct copy of the aforesaid resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said resolution has been duly recorded in said City Council's minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said meeting pertaining to the adoption of said resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of said meeting was given as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this 13th day of October 2020.

[SEAL]

DIANA STAPP
City Secretary
City of League City, Texas