

RESOLUTION NO. 2020-

A RESOLUTION APPOINTING OFFICERS WHO ARE  
AUTHORIZED TO SIGN ON BEHALF OF THE CITY IN  
BANKING AND OTHER MONETARY TRANSACTIONS

WHEREAS, the City of League City, Texas (the “City”) deems it necessary, proper, and in the best interest of the citizens to appoint officers who are authorized to sign on behalf of the City transactions involving (1) the purchase or sale of investment securities, (2) wire transfers (3) in-house fund transfers at depository, (4) bank account or investment transactions at depository, and (5) transmit funds for authorized investment pools.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF LEAGUE CITY, TEXAS, as follows:

Section 1. The facts and opinions in the preamble of this Resolution are true and correct and incorporated herein.

Section 2. The Mayor, City Manager, Director of Finance, Controller and/or Assistant Controller shall be the only officials of the City authorized as signers for the City’s banking and other monetary transactions.

Section 3. The Mayor, City Manager, Director of Finance, Controller and/or Assistant Controller are authorized to execute all documents necessary to complete these transactions.

Section 4. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 5. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the \_\_\_\_ day of \_\_\_\_\_, 2020.

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PAT HALLISEY  
Mayor

ATTEST:

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DIANA M. STAPP  
City Secretary

APPROVED AS TO FORM:

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NGHIEM V. DOAN  
City Attorney