



City of League City, TX

300 West Walker
League City TX 77573

Text File

File Number: 21-0419

Agenda Date: 7/27/2021

Version: 1

Status: Draft

In Control: Budget and Project Management

File Type: Agenda Item

Title

Presentation of the Investment Report of the City of League City for the quarter ended June 30, 2021
(Interim Director of Finance)

..Background:

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding reporting period. Presentation of this report fulfills that requirement.

This report reflects that for the period ending on June 30, 2021, the City's total portfolio of \$219,852,161 was managed in compliance with the PFIA and the City's investment policies. The Finance Committee approved this report on July 19, 2021.

Capital Project Funds total \$110.19 million (51%) of the \$219.85 million total portfolio. Of the \$110.19 million in CIP funds, of which 94% are committed to projects, \$53.13 million or 48% are bond funds.

This report is presented for informational purposes. No Council Action is required.

Attachments:

1. Data Sheet
2. FY21 3rd Quarter Investment Report

FUNDING

{X} NOT APPLICABLE

STRATEGIC PLANNING

{X} NOT APPLICABLE