



# MEEDER **PUBLIC FUNDS ADVISORY**

## Quarterly Investment Report – June 30, 2021

Prepared for

CITY OF LEAGUE CITY



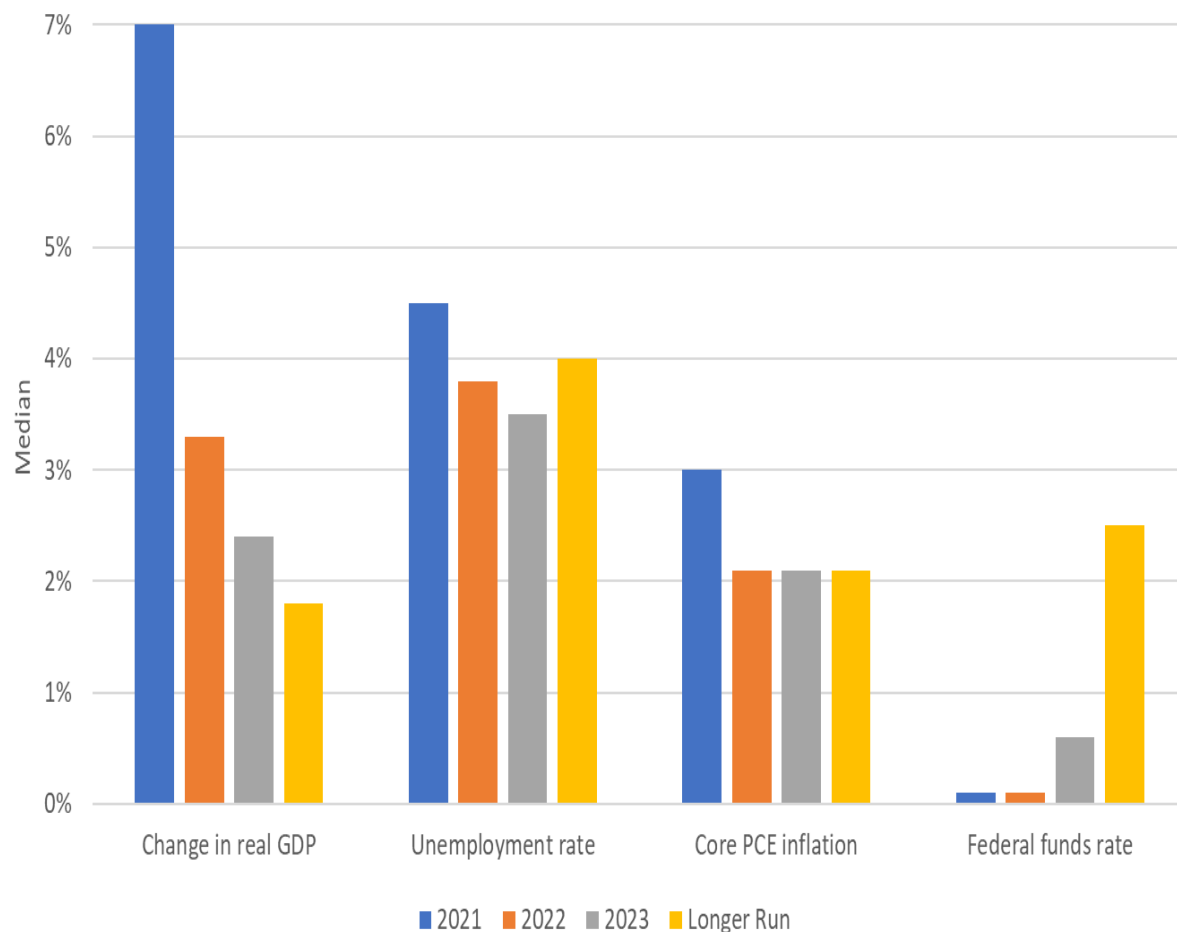


# ECONOMIC REVIEW



# FEDERAL RESERVE **OUTLOOK**

Forward guidance projects current policy in place through 2023



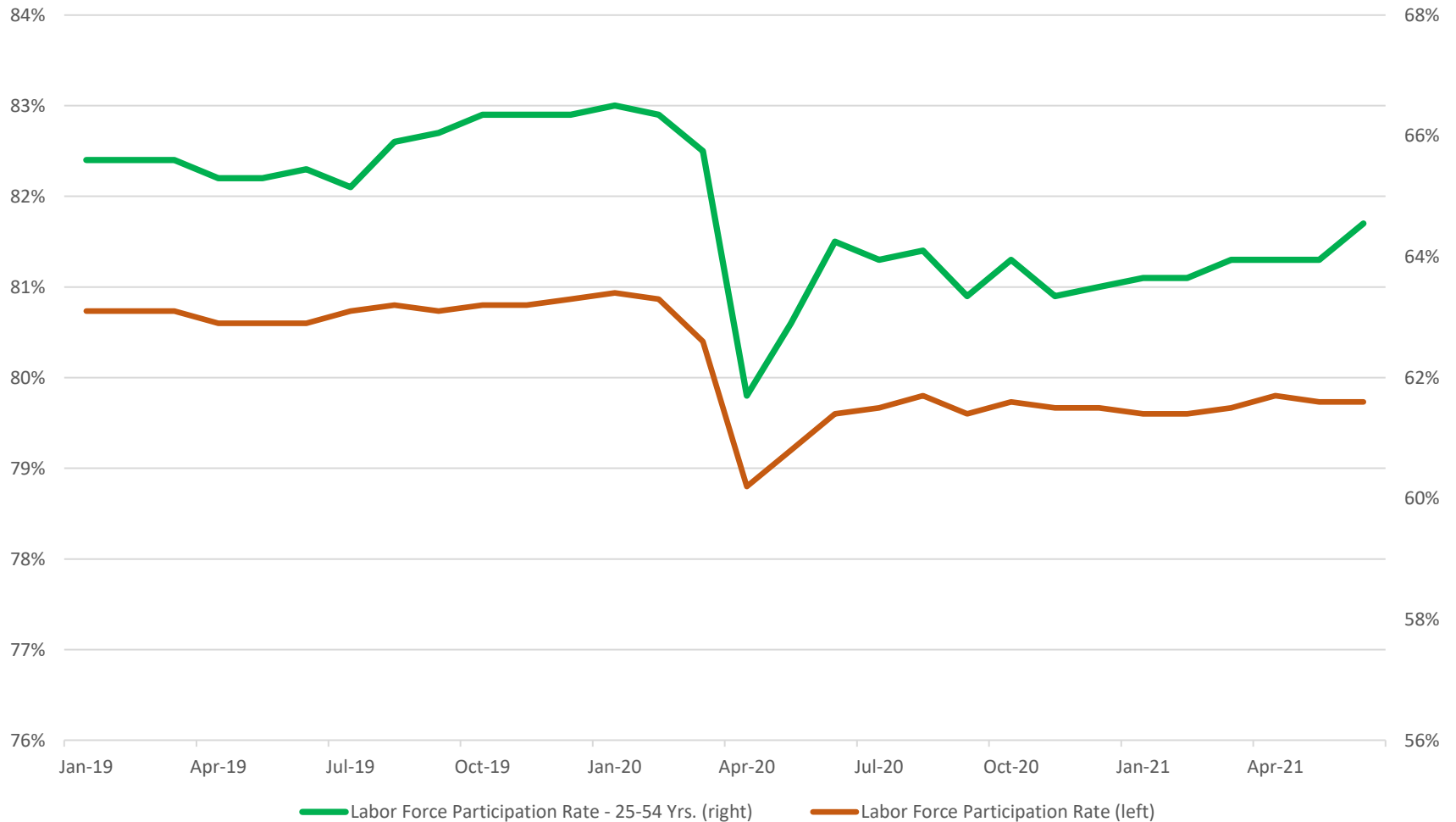
## FEDERAL RESERVE STATEMENT HIGHLIGHTS

- Economic activity and employment have strengthened due to progress on vaccinations and strong policy support
- Inflation has risen, largely reflecting transitory factors
- Aim to achieve inflation moderately above 2% for some time so that inflation averages 2% over time
- Expect to maintain accommodative stance of monetary policy until outcomes are achieved



# LABOR FORCE PARTICIPATION

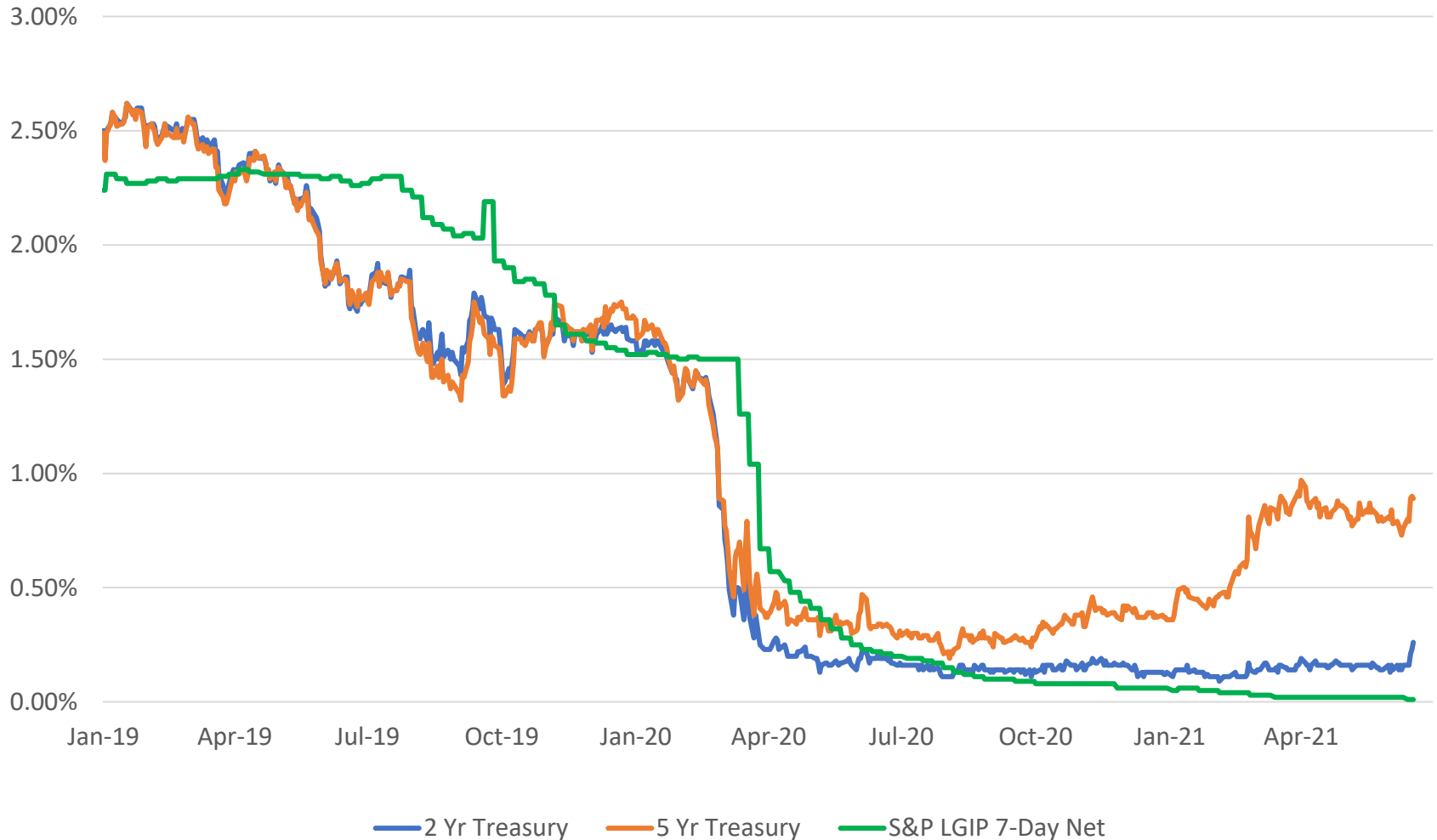
Those aged 25-54 fueling the recent recovery





# HISTORICAL YIELDS

LGIP rates remain anchored to Fed policy







# PORTFOLIO REVIEW



# INVESTMENT PORTFOLIO **STATISTICS**

City of League City - All Funds (as of 6/30/2021)

## Portfolio

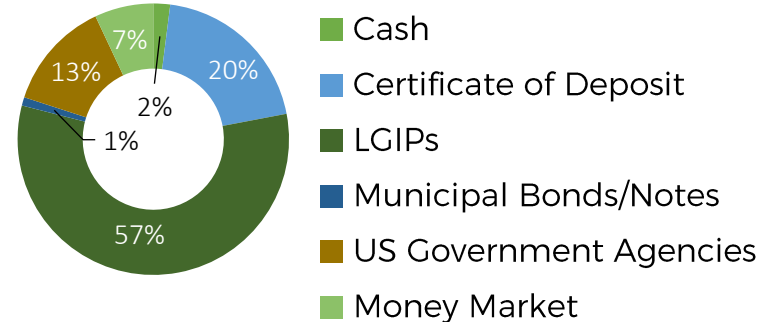
Cash/LGIP's  
Securities Cost Value

\$143,473,975  
\$71,173,193

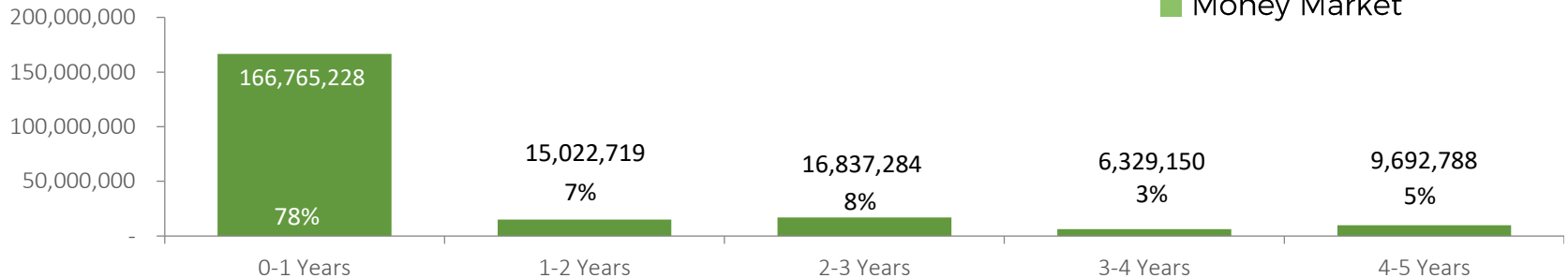
Weighted Average Maturity  
Weighted Average Yield  
Earned Income

0.66 years  
0.17%  
\$161,935

## Asset Allocation



## Maturity Distribution



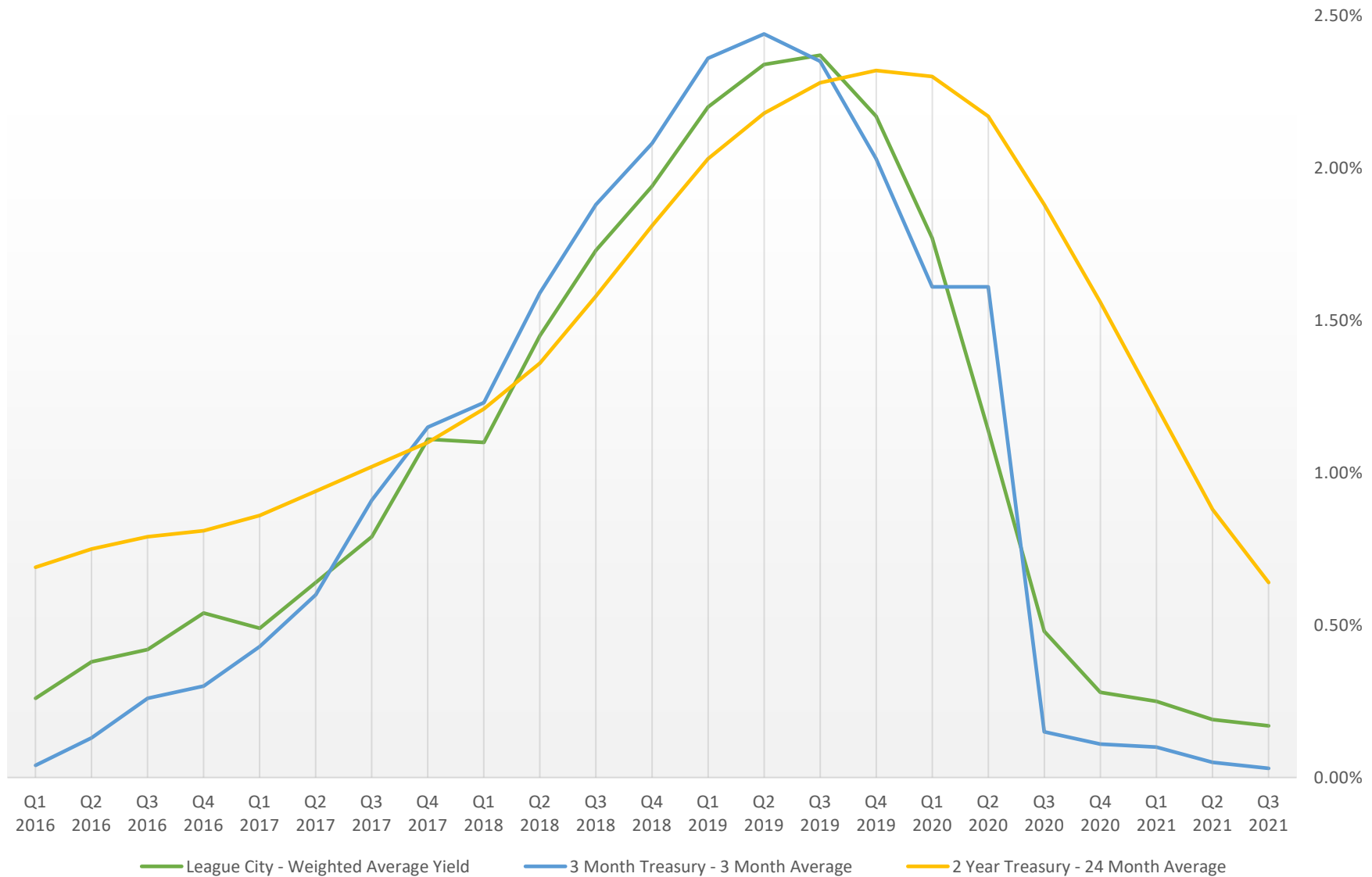
	9/30/2020	12/31/2020	3/31/2021	6/30/2021
<b>Market Value</b>	205,662,233	208,675,210	219,852,161	214,521,748
<b>Weighted Avg. Yield</b>	0.28%	0.25%	0.19%	0.17%
<b>Weighted Avg. Maturity</b>	0.07 years	0.63 years	0.59 years	0.66 years
<b>US Govt. Agencies</b>	0%	13%	13%	13%
<b>US Treasuries</b>	0%	0%	0%	0%
<b>CD'S/CDARS</b>	12%	16%	16%	20%
<b>Municipal Obligations</b>	0%	1%	1%	1%
<b>LGIPs</b>	78%	60%	61%	57%
<b>Cash/Money Market</b>	10%	10%	9%	9%

Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.



# INVESTMENT PORTFOLIO **STATISTICS**

City of League City - All Funds (as of 06/30/2021)



\*Treasury 2 Year – 24 Month Average was added for comparison beginning on 9/30/2020





# INVESTMENT HOLDINGS



Security Description	CUSIP	Settle Date	Maturity Date	3/31/2021		6/30/2021		Accrued Income	Yield at Cost
				Cost Value	Market Value	Cost Value	Market Value		
CASH & CASH EQUIVALENTS									
Operating Cash				4,988,134.18	4,988,134.18	5,341,940.88	5,341,940.88	-	0.00%
NexBank (Money Market)				15,301,046.79	15,301,046.79	15,318,222.10	15,318,222.10	-	0.45%
TexPool				74,461,778.51	74,461,778.51	61,537,716.49	61,537,716.49	-	0.01%
TexSTAR				22,498,671.37	22,498,671.37	22,499,256.36	22,499,256.36	-	0.01%
Texas CLASS				35,595,446.88	35,595,446.88	35,599,434.20	35,599,434.20	-	0.02%
Lone Star				3,177,362.72	3,177,362.72	3,177,405.09	3,177,405.09	-	0.01%
Total CASH & CASH EQUIVALENTS				156,022,440.45	156,022,440.45	143,473,975.12	143,473,975.12		
CERTIFICATE OF DEPOSITS									
Allegiance Bank (CD)		10/25/2019	4/25/2021	1,046,622.89	1,046,622.89	-	-	-	1.90%
Allegiance Bank (CD)		10/28/2019	4/28/2021	1,024,016.48	1,024,016.48	-	-	-	1.90%
Bank OZK (CDARS)		6/18/2020	6/17/2021	10,243,323.61	10,243,323.61	-	-	-	0.46%
East West Bank (CD)		2/8/2021	8/9/2021	650,166.71	650,166.71	650,458.54	650,458.54	-	0.18%
Allegiance Bank (CD)		3/2/2020	9/2/2021	3,051,326.02	3,051,326.02	3,064,400.74	3,064,400.74	3,996.31	1.70%
Bank OZK (CD)		4/6/2021	10/6/2021	-	-	2,000,504.74	2,000,504.74	198.63	0.15%
Allegiance Bank (CD)		4/28/2021	10/28/2021	-	-	500,000.00	500,000.00	155.34	0.18%
East West Bank (CD)		2/8/2021	11/8/2021	650,166.71	650,166.71	650,458.54	650,458.54	-	0.18%
East West Bank (CD)		11/24/2020	11/24/2021	7,407,010.03	7,407,010.03	7,411,997.76	7,411,997.76	-	0.27%
Allegiance Bank (CD)		1/11/2021	1/11/2022	1,272,716.34	1,272,716.34	1,273,500.89	1,273,500.89	697.81	0.25%
East West Bank (CD)		2/8/2021	2/8/2022	738,894.23	738,894.23	739,225.89	739,225.89	-	0.18%
Allegiance Bank (CD)		5/10/2021	2/10/2022	-	-	500,000.00	500,000.00	139.73	0.20%
Bank OZK (CD)		4/6/2021	4/6/2022	-	-	2,000,705.32	2,000,705.32	277.58	0.21%
Allegiance Bank (CD)		6/18/2021	6/18/2022	-	-	4,500,000.00	4,500,000.00	295.88	0.20%
Bank OZK (CD)		4/6/2021	10/6/2022	-	-	2,000,805.61	2,000,805.61	317.05	0.24%
Allegiance Bank (CD)		4/26/2021	4/25/2022	-	-	500,000.00	500,000.00	226.03	0.25%
Allegiance Bank (CD)		4/28/2021	4/28/2022	-	-	528,813.93	528,813.93	228.19	0.25%
Bank OZK (CD)		11/24/2020	11/24/2022	6,986,909.89	6,986,909.89	6,992,212.09	6,992,212.09	403.62	0.30%
Allegiance Bank (CD)		2/10/2021	2/10/2023	1,000,000.00	1,000,000.00	1,000,682.73	1,000,682.73	391.50	0.28%
Bank OZK (CD)		5/14/2021	5/15/2023	-	-	1,000,204.68	1,000,204.68	105.66	0.24%
Allegiance Bank (CD)		6/18/2021	6/18/2023	-	-	3,000,000.00	3,000,000.00	246.58	0.25%
Allegiance Bank (CD)		1/7/2021	1/7/2024	1,018,072.83	1,018,072.83	1,018,901.23	1,018,901.23	773.81	0.33%
Allegiance Bank (CD)		6/18/2021	6/18/2024	-	-	2,600,000.00	2,600,000.00	299.18	0.35%
Total CERTIFICATE OF DEPOSITS				35,089,225.74	35,089,225.74	41,932,872.69	41,932,872.69	8,752.90	



Security Description	CUSIP	Settle Date	Maturity Date	3/31/2021		6/30/2021		Accrued Income	Yield at Cost
				Cost Value	Market Value	Cost Value	Market Value		
US GOVERNMENT AGENCIES									
FFCB 0.29% 11/02/23	3133EMFB3	11/3/2020	11/2/2023	1,149,137.50	1,148,091.38	1,149,137.50	1,147,575.80	537.31	0.32%
FFCB 0.29% 11/02/23	3133EMFB3	11/3/2020	11/2/2023	2,299,425.00	2,297,331.71	2,299,425.00	2,295,151.60	1,074.60	0.30%
FHLMC 0.30% 11/13/2023	3134GXAY0	11/23/2020	11/13/2023	1,799,820.00	1,799,298.21	1,799,820.00	1,796,691.60	704.99	0.30%
FHLMC 0.30% 11/13/2023	3134GXAY0	11/24/2020	11/13/2023	1,800,000.00	1,799,478.15	1,800,000.00	1,796,691.60	705.00	0.30%
FFCB 0.31% 11/30/2023	3133EMHL9	11/30/2020	11/30/2023	1,800,000.00	1,798,106.29	1,800,000.00	1,797,226.20	449.50	0.31%
FNMA 0.31% 02/02/24	3135GA2F7	11/3/2020	2/2/2024	1,150,000.00	1,148,681.85	1,150,000.00	1,147,836.85	1,465.61	0.31%
FNMA 0.31% 02/02/24	3135GA2F7	11/3/2020	2/2/2024	2,600,000.00	2,597,019.83	2,600,000.00	2,595,109.40	3,313.56	0.31%
FHLMC 0.375% 10/28/24	3134GW5S1	11/3/2020	10/28/2024	1,699,150.00	1,691,359.90	1,699,150.00	1,688,620.20	1,097.91	0.39%
FHLMC 0.375% 11/18/24	3134GW7F7	11/18/2020	11/18/2024	1,750,000.00	1,746,746.37	1,750,000.00	1,745,061.50	765.62	0.38%
FHLMC 0.41% 11/25/2024	3134GXDN1	11/25/2020	11/25/2024	1,880,000.00	1,872,150.02	1,880,000.00	1,869,586.68	749.39	0.41%
FHLB 0.40% 02/18/2025	3130AL6W9	2/18/2021	2/18/2025	1,000,000.00	985,974.23	1,000,000.00	991,064.00	1,466.67	0.40%
FHLB 0.52% 10/15/25	3130AKBX3	11/3/2020	10/15/2025	1,098,075.00	1,076,944.23	1,098,075.00	1,083,577.00	1,191.67	0.56%
FNMA 0.58% 10/20/25	3135G06A6	11/3/2020	10/20/2025	1,099,450.00	1,084,660.37	1,099,450.00	1,090,049.40	1,240.56	0.59%
FFCB 0.52% 10/21/25	3133EMDZ2	11/3/2020	10/21/2025	1,247,500.00	1,220,995.98	1,247,500.00	1,235,060.00	1,245.83	0.56%
FHLMC 0.60% 11/12/2025	3134GXBM5	11/24/2020	11/12/2025	2,747,937.50	2,722,402.76	2,747,937.50	2,738,345.50	2,200.00	0.62%
FHLMC 0.62% 12/01/2025	3134GXDM3	12/1/2020	12/1/2025	3,000,000.00	2,933,200.47	3,000,000.00	2,975,430.00	1,498.32	0.62%
FHLB 1.05% 04/30/2026	3130AM5R9	4/30/2021	4/30/2026	-	-	499,825.00	499,709.00	875.00	1.06%
Total US GOVERNMENT AGENCIES				28,120,495.00	27,922,441.75	28,620,320.00	28,492,786.33	20,581.54	
MUNICIPAL OBLIGATIONS									
LUB 0.666% 02/15/2024	549188Y79	12/17/2020	2/15/2024	620,000.00	623,403.80	620,000.00	622,113.58	1,548.45	0.67%
Total MUNICIPAL OBLIGATIONS				620,000.00	623,403.80	620,000.00	622,113.58	1,548.45	
Total FIXED INCOME SECURITIES				63,829,720.74	63,635,071.29	71,173,192.69	71,047,772.60		0.39%
TOTAL ASSETS				219,852,161.19	219,657,511.74	214,647,167.81	214,521,747.72		0.17%

Yield and interest income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.



CITY OF LEAGUE CITY  
 QUARTERLY INVESTMENT REPORT  
 FOR THE QUARTER ENDED JUNE 30, 2021

Fund	Cash in Bank	Investment in TexPool	Investment in TexStar	Investment in Lone Star	Investment in Texas Class	Certificates of Deposit	Money Market	(Book Value) Portfolio Investments	Total	Percent of Total Investments
<b>MAJOR FUNDS</b>										
General Fund	\$ 63,155.06	\$ 1,717,331.34	\$ 785,672.03	\$ -	\$ 15,963,778.41	\$ 5,562,517.79	\$ 3,417,851.11	\$ 6,497,949.35	\$ 34,008,255.09	15.84%
Debt Service	3,306.05	2,646,147.16	920,040.89	-	257,990.98	1,752,933.49	-	749,986.38	6,330,404.95	2.95%
Water/Wastewater	55,401.86	1,031,800.06	-	-	500,007.46	2,854,806.77	-	4,718,566.66	9,160,582.81	4.27%
Water/Wastewater Debt Service	481,277.89	4,228,089.59	-	-	-	-	-	-	4,709,367.48	2.19%
<b>Subtotal Major Funds</b>	<b>\$ 603,140.86</b>	<b>\$ 9,623,368.15</b>	<b>\$ 1,705,712.92</b>	<b>\$ -</b>	<b>\$ 16,721,776.85</b>	<b>\$ 10,170,258.05</b>	<b>\$ 3,417,851.11</b>	<b>\$ 11,966,502.39</b>	<b>\$ 54,208,610.33</b>	<b>25.25%</b>
<b>SPECIAL REVENUE FUNDS</b>										
Animal Control Donation Fund	\$ 18,313.26	\$ 67,823.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,137.13	0.04%
Library Gift Fund	3,899.51	3,318.68	-	-	-	-	-	-	7,218.19	0.00%
EMS/Fire Donation	2,650.83	115,921.69	-	-	-	-	-	-	118,572.52	0.06%
Community Outreach Donation Fund	-	-	-	-	-	-	-	-	-	0.00%
CDBG	12,179.59	-	-	-	-	-	-	-	12,179.59	0.01%
HMGP DR	3,411.73	200,001.06	-	-	-	-	-	-	203,412.79	0.09%
Mun. Court Bldg Security Fund	-	-	-	-	-	-	-	-	-	0.00%
Mun. Court Technology Fund	-	-	-	-	-	-	-	-	-	0.00%
Mun. Court TPRF Fund	12,479.04	-	-	-	-	-	-	-	12,479.04	0.01%
Chapter 59 Seizure Fund	99,532.77	250,001.32	-	-	-	-	-	-	349,534.09	0.16%
Asset Forfeiture Fund	37,158.16	331,906.18	-	-	-	-	-	-	369,064.34	0.17%
Public Safety Tech Fund	-	-	-	-	-	-	-	-	-	0.00%
Technology Fund	7,628.30	278,013.59	-	-	-	-	-	-	285,641.89	0.13%
Public Access Channel Fund	36,108.00	492,618.52	-	-	-	751,215.97	-	-	1,279,942.49	0.60%
Disaster Preparedness Donation	895.67	-	-	-	-	-	-	-	895.67	0.00%
4B Industrial Dev Park Maint & Ops	265.80	1,311,911.24	-	-	-	-	-	-	1,312,177.04	0.61%
Tree Preservation Fund	22,991.28	20,338.16	-	-	-	-	-	-	43,329.44	0.02%
Hotel/Motel Tax	6,533.80	292,710.91	365,867.26	-	-	-	-	-	665,111.97	0.31%
Galveston County MUD #2	9,874.55	53,036.60	-	-	-	-	-	-	62,911.15	0.03%
Hurricane Harvey	4,138.08	1,140,029.38	-	-	-	-	-	-	1,144,167.46	0.53%
Winter Storm Uri	-	-	-	-	-	-	-	-	-	0.00%
COVID - 19	72,608.53	2,000,070.19	-	-	-	-	-	-	2,072,678.72	0.97%
COVID FEMA	78,575.84	-	-	-	-	-	-	-	78,575.84	0.04%
COVID ARPA	2,871.21	5,190,027.45	-	-	-	-	-	-	5,192,898.66	2.42%
<b>Subtotal Special Revenue Funds</b>	<b>\$ 432,115.95</b>	<b>\$ 11,747,728.84</b>	<b>\$ 365,867.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 751,215.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,296,928.02</b>	<b>6.20%</b>
<b>INTERNAL SERVICE FUNDS</b>										
Motor Pool Fund	\$ 39,781.91	\$ 458,373.86	\$ 306,521.41	\$ -	\$ -	\$ -	\$ -	\$ 249,895.53	\$ 1,054,572.71	0.49%
Capital Replacement	35,074.85	720,002.12	1,284,688.05	-	-	2,001,621.34	-	2,849,029.91	6,890,416.27	3.21%
Employee Benefit Fund	2,515.57	2,832,152.27	-	-	-	-	-	1,299,878.28	4,134,546.12	1.93%
<b>Subtotal Internal Service Fund</b>	<b>\$ 77,372.33</b>	<b>\$ 4,010,528.25</b>	<b>\$ 1,591,209.46</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,001,621.34</b>	<b>\$ -</b>	<b>\$ 4,398,803.72</b>	<b>\$ 12,079,535.10</b>	<b>5.63%</b>



CITY OF LEAGUE CITY  
 QUARTERLY INVESTMENT REPORT  
 FOR THE QUARTER ENDED JUNE 30, 2021

Fund	Cash in Bank	Investment in TexPool	Investment in TexStar	Investment in Lone Star	Investment in Texas Class	Certificates of Deposit	Money Market	(Book Value) Portfolio Investments	Total	Percent of Total Investments
<b>CAPITAL PROJECT FUNDS</b>										
Water Capital Improvement	\$ 2,232,726.45	\$ 1,706,853.47	\$ 636,208.95	\$ -	\$ 1,453,542.58	\$ -	\$ 3,231,904.33	\$ -	\$ 9,261,235.78	4.31%
Wastewater Capital Improvement	1,124,000.68	-	8,873,241.68	-	-	2,294,967.80	3,462,374.14	-	15,754,584.30	7.34%
Bayridge Utility District	8,058.25	-	-	-	-	-	-	-	8,058.25	0.00%
W/W Capital Project Fund	2,638.42	296,635.74	1,740,779.45	-	4,958,491.73	-	2,042,429.60	-	9,040,974.94	4.21%
2008 Revenue Bonds	25.58	-	-	-	-	-	-	-	25.58	0.00%
2009 Revenue Bonds	16.45	-	-	-	-	-	-	-	16.45	0.00%
2011 Revenue Bond	5,638.94	53,720.08	35,610.53	-	-	-	-	-	94,969.55	0.04%
2011A Certificates of Obligation	6,594.80	-	-	-	-	-	-	-	6,594.80	0.00%
2012B Certificates of Obligation	2,473.62	-	838,162.55	-	-	-	-	-	840,636.17	0.39%
2015 Certificates of Obligation	24,915.40	-	1,736,530.03	-	-	1,028,813.93	-	-	2,790,259.36	1.30%
2016 Certificates of Obligation-W/WW	2,412.19	-	693,653.35	-	-	-	-	-	696,065.54	0.32%
2017 CO W/WW	13,155.65	2,188,933.58	-	1,058,995.35	-	-	-	-	3,261,084.58	1.52%
South Shore MUD #3	5,568.93	41,259.18	-	-	-	-	-	-	46,828.11	0.02%
South Shore MUD #2	766.15	-	-	-	-	-	-	-	766.15	0.00%
Misc Capital Project Fund	6,574.98	1,787,062.54	2,358,863.98	-	290,244.75	-	-	-	4,442,746.25	2.07%
Capital Project Fund - Sales Tx	30,676.92	4,453,843.68	-	-	-	-	-	-	4,484,520.60	2.09%
Reinvestment Capital Fund	17,816.12	5,204,092.24	-	-	-	-	3,163,662.92	-	8,385,571.28	3.91%
Park Facilities & Maintenance	758.81	3,131,043.31	246,952.61	-	-	-	-	499,959.94	3,878,714.67	1.81%
Sidewalk Fund	542.98	-	-	-	-	-	-	-	542.98	0.00%
Right of Way Fund	57,247.13	1,034,894.86	-	-	-	-	-	-	1,092,141.99	0.51%
Capital Recovery (ROW) Fund	2,344.21	660,382.44	-	-	-	-	-	-	662,726.65	0.31%
2008 Certificates of Obligation	0.26	-	-	-	-	-	-	-	0.26	0.00%
2009 Certificates of Obligation	3,698.60	-	-	-	-	-	-	-	3,698.60	0.00%
2011 Certificates of Obligation	4,551.06	-	-	-	-	-	-	-	4,551.06	0.00%
2012A Certificates of Obligation	35.73	-	-	-	-	-	-	-	35.73	0.00%
2015 Certificates of Obligation	4.80	-	-	-	-	-	-	-	4.80	0.00%
2016 Certificates of Obligation	6,023.77	125,007.90	-	-	-	-	-	-	131,031.67	0.06%
2017 Certificates of Obligation	48,341.31	2,377,701.12	-	-	-	-	-	-	2,426,042.43	1.13%
2018 Certificates of Obligation	13,399.31	-	-	-	2,546,155.08	250,405.34	-	-	2,809,959.73	1.31%
2019 Improv Bond - Prop A	8,716.76	-	-	-	1,820,880.51	1,750,810.61	-	499,902.31	4,080,310.19	1.90%
2019 Improv Bond - Prop B	90,150.46	-	-	-	2,329,497.41	1,750,810.61	-	2,149,325.93	6,319,784.41	2.94%
2020 Improv Bond - Prop A	12,185.45	-	-	-	3,006,486.31	7,215,874.37	-	5,298,614.29	15,533,160.42	7.24%
2020 Improv Bond - Prop B	11,905.94	-	-	-	2,472,358.98	7,215,874.32	-	4,428,611.32	14,128,750.56	6.58%
<b>Subtotal Capital Project Funds</b>	<b>\$ 3,743,966.11</b>	<b>\$ 23,061,430.14</b>	<b>\$ 17,160,003.13</b>	<b>\$ 1,058,995.35</b>	<b>\$ 18,877,657.35</b>	<b>\$ 21,507,556.98</b>	<b>\$ 11,900,370.99</b>	<b>\$ 12,876,413.79</b>	<b>\$ 110,186,393.84</b>	<b>51.31%</b>
<b>COMPONENT UNITS</b>										
TIF#1-Magnolia Creek	26,964.65	734,443.39	99,094.07	-	-	-	-	-	860,502.11	0.40%
TIF #2 Victory Lakes	7,313.67	5,857,518.97	1,292,084.04	2,118,409.74	-	-	-	-	9,275,326.42	4.32%
TIF #3 Centerpointe	34,708.30	1,618,624.87	285,285.48	-	-	-	-	-	1,938,618.65	0.90%
TIF #4 Westwood	1,430.95	458,650.38	-	-	-	-	-	-	460,081.33	0.21%
PID #1 Magnolia Creek	88,321.75	880,677.94	-	-	-	-	-	-	968,999.69	0.45%
PID #2 Victory Lakes	916.85	895,868.79	-	-	-	-	-	-	896,785.64	0.42%
PID #3 Centerpointe	32,027.02	332,807.82	-	-	-	-	-	-	364,834.84	0.17%
PID #5 Park on Clear Creek	6,331.69	606,367.77	-	-	-	-	-	-	612,699.46	0.29%
4B Industrial Dev Corp	183,120.64	1,709,701.18	-	-	-	7,502,220.35	-	-	9,395,042.17	4.38%
Volunteer Fire Dept	104,210.11	-	-	-	-	-	-	-	104,210.11	0.05%
<b>Subtotal Component Units</b>	<b>\$ 485,345.63</b>	<b>\$ 13,094,661.11</b>	<b>\$ 1,676,463.59</b>	<b>\$ 2,118,409.74</b>	<b>\$ -</b>	<b>\$ 7,502,220.35</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,877,100.42</b>	<b>4.43%</b>
<b>TOTAL</b>	<b>\$ 5,341,940.88</b>	<b>\$ 61,537,716.49</b>	<b>\$ 22,499,256.36</b>	<b>\$ 3,177,405.09</b>	<b>\$ 35,599,434.20</b>	<b>\$ 41,932,872.69</b>	<b>\$ 15,318,222.10</b>	<b>\$ 29,241,719.90</b>	<b>\$ 214,648,567.71</b>	<b>100.00%</b>



# DISCLOSURE

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