



Legislation Details (With Text)

**File #:** 19-0485      **Version:** 1      **Name:** FY2020 Ratify Tax Increase  
**Type:** Agenda Item      **Status:** Approved  
**File created:** 8/29/2019      **In control:** City Council  
**On agenda:** 9/10/2019      **Final action:** 9/10/2019  
**Title:** Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2020 Operating Budget (Director of Budget & Project Management)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Data Sheet, 2. Proposed Resolution

Date	Ver.	Action By	Action	Result
9/10/2019	1	City Council	Approved	Pass

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2020 Operating Budget (Director of Budget & Project Management)

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

**Financial Implications:**

The Fiscal Year 2020 Budget will raise \$3.14 million or 6.75% more total property taxes than last year's budget. Of that amount \$1.10 million is tax revenue to be raised from new property added to the tax roll this year.

**Attachments:**

- 1. Data Sheet
- 2. Proposed Resolution

**FUNDING**

{ X } NOT APPLICABLE