



Legislation Details (With Text)

**File #:** 17-0672      **Version:** 1      **Name:** Presentation of Cert. of Achievement for Excellence in Financial Reporting

**Type:** Agenda Item      **Status:** Presentations

**File created:** 10/24/2017      **In control:** City Council

**On agenda:** 11/14/2017      **Final action:**

**Title:** Presentation of the Certificate of Achievement for Excellence in Financial Reporting that has been awarded to the City of League City by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2016 (Interim Finance Director)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Data Sheet, 2. Certificate of Achievement for Excellence in Financial Reporting, 3. Award of Financial Reporting Achievement 9.30.2016

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Presentation of the Certificate of Achievement for Excellence in Financial Reporting that has been awarded to the City of League City by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2016 (Interim Finance Director)

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of League City for its comprehensive annual financial report for the fiscal year ended September 30, 2016. This was the 33rd consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The GFOA considers the Certificate of Achievement to be the highest form of recognition in the area of government accounting and financial reporting and its attainment represents a significant accomplishment. The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

In addition to the Certificate of Achievement, an Award of Financial Reporting Achievement has been awarded to the Finance Department. This award is presented to the individual(s) primarily responsible for preparing the award-winning CAFR. Congratulations to the Finance Department for continuing its legacy of excellence in financial reporting.

**ATTACHMENTS:**

1. Data Sheet
2. Certificate of Achievement for Excellence in Financial Reporting
3. Award of Financial Reporting Achievement

**FUNDING**

{X} NOT APPLICABLE

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_