City of League City, TX

Legislation Details (With Text)

File #:	16-1211	**Version:** 1	**Name:**	Vote on Tax Increase FY 2017
Type:	Agenda Item		**Status:**	Approved
File created:	8/22/2016		**In control:**	City Council
On agenda:	9/13/2016		**Final action:**	9/13/2016
Title:	Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. Data Sheet, 2. Proposed Resolution			

Date	Ver.	Action By	Action	Result
9/13/2016	1	City Council	Approved	Pass

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

Financial Implications:
The Fiscal Year 2016-2017 Budget will raise $4,600,000 or 13% more total property taxes than last year's budget. Of that amount $1,518,000 is tax revenue to be raised from new property added to the tax roll this year.

Attachments:
1. Data Sheet
2. Proposed Resolution

FUNDING
{ X } NOT APPLICABLE
{ } Funds are available from Account #_____
{ } Requires Budget Amendment to transfer from Account #_____ to Account #_____