



## Legislation Text

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**File #: 23-0416, Version: 1**

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Consider and take action on an ordinance approving an ad valorem tax rate for the City of League City, Texas, upon all taxable property within the corporate limits of the City for the Fiscal Year ending September 30, 2024; directing the assessment and collection thereof; providing for a severability clause; and providing for an effective date (Assistant City Manager - CFO)

Staff requests approval on first and final reading.

Approval of this ordinance will set a property tax rate of \$0.395 per \$100 for 2023 Tax Year (Fiscal Year 2024) and increase the Senior Exemption to \$75,000.

Section 102.009 (a) of the Local Government Code states "The governing body of the municipality may levy taxes only in accordance with the budget." City Council approved the FY2024 budget based on a property tax rate of \$0.395 per \$100 valuation earlier during tonight's meeting. Since the proposed tax rate of \$0.395 does not exceed the lower of the no-new-revenue tax rate or voter-approval tax rate, a public hearing is not required.

Senate Bill 2 Requires a Notice for the Meeting to Vote on the Tax Rate be published in the local newspaper, posted on the homepage of the City's website, and ran on Channel 16.

**Newspaper:** Notice for the meeting to vote on the tax rate was published in the Galveston Daily News on Thursday, September 7th. Senate Bill 2 requires the notice be published in a general circulation newspaper.

**Web:** The same notice was placed on the City's website by Tuesday, September 5<sup>th</sup>, 7 days prior to the September 12<sup>th</sup> meeting. Senate Bill 2 requires the notice be published on the homepage continuously for at least seven days immediately before the date of the vote on the tax rate.

**Television:** The same notice was shown on Channel 16 by Tuesday, September 5<sup>th</sup>, 7 days prior to the September 12<sup>th</sup> meeting. The requirement is a 60-second notice at least 5 times per day between 7am and 9pm for at least seven days immediately before the date of the vote of the tax rate.

Total Tax Rate	\$0.395
Debt Rate	\$0.0708
M&O Rate	\$0.3242

No-New-Revenue Rate	\$0.396783
Voter-Approval Rate	\$0.640480

### Attachments:

1. Data Sheet
2. Proposed Tax Rate Ordinance
3. Notice for the Meeting to Vote on Tax Rate

FUNDING

{X} NOT APPLICABLE

STRATEGIC PLANNING

{X} NOT APPLICABLE