



Legislation Details (With Text)

File #: 16-1211 **Version:** 1 **Name:** Vote on Tax Increase FY 2017
Type: Agenda Item **Status:** Approved
File created: 8/22/2016 **In control:** City Council
On agenda: 9/13/2016 **Final action:** 9/13/2016
Title: Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Data Sheet, 2. Proposed Resolution

Date	Ver.	Action By	Action	Result
9/13/2016	1	City Council	Approved	Pass

Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

Financial Implications:

The Fiscal Year 2016-2017 Budget will raise \$4,600,000 or 13% more total property taxes than last year's budget. Of that amount \$1,518,000 is tax revenue to be raised from new property added to the tax roll this year.

Attachments:

1. Data Sheet
2. Proposed Resolution

FUNDING

{ X } NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____