



Legislation Details (With Text)

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On agenda: 10/10/2017 **Final action:**
Title: Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended June 30, 2017 (Interim Director of Finance)
Sponsors:
Indexes:
Code sections:
Attachments: 1. Data Sheet, 2. Investment Report

Date	Ver.	Action By	Action	Result
10/10/2017	1	City Council		

Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended June 30, 2017 (Interim Director of Finance)

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding period. Presentation of this report fulfills that requirement.

The report reflects a total portfolio of \$4,855,450.50 which is managed in compliance with the PFIA and the investment policy of the 4B Corporation. The 4B Board met on September 11, 2017 and approved the investment report for the quarter ended June 30, 2017.

This report is presented for informational purposes. No Council Action is required.

Attachment

1. Data Sheet
2. Investment Report

FUNDING

{X } NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____