Legislation Details (With Text)

File #:	18-0518	**Version:**	1	**Name:**	Public hearing regarding assessments in PID#1, Sect. 13
Type:	Agenda Item			**Status:**	Public Hearing
File created:	9/26/2018			**In control:**	City Council
On agenda:	10/9/2018			**Final action:**	
Title:	Hold a public hearing regarding assessments against properties in the League City Public Improvement District #1 (Magnolia Creek), Section 13 (Director of Finance)				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Data Sheet, 2. Public Hearing Notice, 3. Recorded Plat, 4. Aerial Map				

Date	Ver.	Action By	Action	Result

Hold a public hearing regarding assessments against properties in the League City Public Improvement District #1 (Magnolia Creek), Section 13 (Director of Finance)

Local government code 372.016 requires a public hearing on proposed assessments. The public improvements funded by the assessments include the construction of water lines, sanitary sewers and drainage, street paving, detention facilities, open space and amenities, master infrastructure facilities, erosion control, as well as engineering, contingency provisions, financing, and administrative costs. The total cost of the improvements is $3,052,349.00 which includes $2,229,300 in neighborhood costs and $823,048.86 in allocated master costs. The proposed assessment apportions the cost of the improvements based on the special benefits accruing to the property because of the improvement. The proposed assessment rate is $3.79 per square foot at an interest rate of 3%.

The proposed assessment roll was filed with the City Secretary and was made available for public inspection as required by Chapter 372.

Notice of the public hearing was mailed to the last known addresses of the property owners and published in the Galveston Daily News on September 27, 2018.

ATTACHMENTS:
1. Data Sheet
2. Public Hearing Notice
3. Recorded Plat
4. Aerial Map

FUNDING
{ } Funds are available from Account #_____
{ } Requires Budget Amendment to transfer from Account #_____ to Account #_____
{ x } NOT APPLICABLE

STRATEGIC PLANNING
{x} NOT APPLICABLE