



Legislation Details (With Text)

File #: 19-0376 **Version:** 1 **Name:** 4B Investment Report 12/31/18
Type: Agenda Item **Status:** Staff Report
File created: 7/2/2019 **In control:** City Council
On agenda: 7/9/2019 **Final action:**
Title: Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended December 31, 2018 (Director of Finance)
Sponsors:
Indexes:
Code sections:
Attachments: 1. Data Sheet, 2. 4B Quarterly Investment Report 12-31-2018

Date	Ver.	Action By	Action	Result
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Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended December 31, 2018 (Director of Finance)

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding period. Presentation of this report fulfills that requirement.

The report reflects a total portfolio of \$6,910,781.47 which is managed in compliance with the PFIA and the investment policy of the 4B Corporation. The 4B Board met on May 6, 2019 and approved the investment report for the quarter ended December 31, 2018.

This report is presented for informational purposes. No Council Action is required.

Attachment

1. Data Sheet
2. 4B Quarterly Investment Report 12-31-2018

FUNDING

{X} NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____