



## Legislation Details (With Text)

<b>File #:</b>	19-0487	<b>Version:</b>	1	<b>Name:</b>	2019 report on property tax roll (FY2020)
<b>Type:</b>	Agenda Item	<b>Status:</b>		<b>Status:</b>	Staff Report
<b>File created:</b>	8/29/2019	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	9/10/2019	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	Report on certified tax roll, certified estimate of collection rate, certified excess debt collections, and effective tax rate and rollback rate calculations (Director of Budget & Project Management)				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Data Sheet, 2. 2018 and 2019 Certified Roll Valuations, 3. GCAD certified values, 4. HCAD certified values, 5. GCAD new property value, 6. HCAD new property value, 7. 2019 Collection Rate Letter				

Date	Ver.	Action By	Action	Result
9/10/2019	1	City Council		

Report on certified tax roll, certified estimate of collection rate, certified excess debt collections, and effective tax rate and rollback rate calculations (Director of Budget & Project Management)

This item is for information only and is required by Section 26.04 of the Property Tax Code. No action is required.

The tax assessor shall submit the appraisal roll for the unit showing the total appraised, assessed, and taxable values of all property and the total taxable value of new property to the governing body. The assessor shall certify an estimate of the collection rate for the current year and the amount of debt taxes collected in excess of the anticipated amount in the preceding year. The assessor shall also submit the effective tax rate and rollback rate calculations to the governing body. These calculations are required to be published in the newspaper as well. That publication will appear in the Galveston County Daily News on September 15, 2019.

The Galveston County Tax Assessor-Collector serves as the City's Tax Assessor-Collector and works with the Director of Budget in preparing the calculation of the effective tax rate and rollback rate using the taxable value information provided by the Galveston Central Appraisal District and Harris County Appraisal District.

2019 Certified Assessed Value (Gal & Harris Co) \$10,935,645,535  
2019 Certified Taxable Value (Gal & Harris Co) \$8,459,537,100  
2019 Taxable Value Under ARB Review (Gal & Harris Co) \$301,016,313  
2019 Total Taxable Value Including ARB Review \$8,760,553,413  
2018 Total Taxable Value Including ARB Review (at certification) \$8,108,005,430  
2018 Total Taxable Value at last supplement \$8,069,409,339  
2019 New Property Taxable Value \$200,789,503  
2018 New Property Taxable Value \$229,975,982  
2019 Anticipated Collection Rate 100%  
2018 Excess Debt Collections \$0  
Effective Tax Rate \$0.548581  
Rollback Rate \$0.590415

The 2019 Certified Tax Roll including the property under ARB review has a taxable value of \$8,760,553,413. This is a 8.05% increase over the 2018 Roll at time of certification. The 2019 taxable value of new property is \$200,789,503. This

is a decrease of 12.69% over last year's new property values of \$229,975,982.

The Galveston County Tax Assessor/Collector certified the estimated debt collection rate for 2019 as 100% and the 2018 excess debt collections as \$0. The estimated 2019 collection rate of 100 percent and excess 2018 debt collections of \$0 are used in the rollback rate calculation.

The Effective Tax Rate is \$0.548581.

The Rollback Rate is \$0.590415. This rate is the highest tax rate the City can set before the taxpayers can start rollback procedures (petition for a rollback election).

This information is provided as advisory only under State law.

#### Attachments

1. Data Sheet
2. 2018/2019 Certified Roll Valuations
3. Certified values from GCAD Chief Appraiser
4. Certified values from HCAD Chief Appraiser
5. GCAD New Property Values
6. HCAD New Property Values
7. Letter from Tax Assessor-Collector regarding tax collections

#### FUNDING

{X} NOT APPLICABLE