



## Legislation Details (With Text)

<b>File #:</b>	20-0331	<b>Version:</b>	1	<b>Name:</b>	FY2021 Report on Tax Roll
<b>Type:</b>	Agenda Item	<b>Status:</b>		<b>Status:</b>	Staff Report
<b>File created:</b>	8/5/2020	<b>In control:</b>		<b>In control:</b>	Budget and Project Management
<b>On agenda:</b>	8/11/2020	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	Report on certified tax roll, certified estimate of collection rate, certified excess debt collections, and no-new-revenue tax rate and voter-approval rate calculations (Director of Budget & Project Management)				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Data Sheet, 2. 2019-2020 Certified Roll Valuations, 3. Certified values from GCAD Chief Appraiser, 4. Certified values from HCAD Chief Appraiser, 5. GCAD New Property Values, 6. NNR and VAR calculation worksheet

Date	Ver.	Action By	Action	Result
8/11/2020	1	City Council		

Report on certified tax roll, certified estimate of collection rate, certified excess debt collections, and no-new-revenue tax rate and voter-approval rate calculations (Director of Budget & Project Management)

This item is for information only and is required by Section 26.04 of the Property Tax Code. No action is required.

The tax assessor shall submit the appraisal roll for the unit showing the total appraised, assessed, and taxable values of all property and the total taxable value of new property to the governing body. The assessor shall certify an estimate of the collection rate for the current year and the amount of debt taxes collected in excess of the anticipated amount in the preceding year. The assessor shall also submit the no-new-revenue tax rate and voter-approval rate calculations to the governing body. These calculations are required to be published in the newspaper as well. That publication will appear in the Galveston County Daily News on September 3, 2020.

The Galveston County Tax Assessor-Collector serves as the City's Tax Assessor-Collector and works with the Director of Budget in preparing the calculation of the no-new-revenue tax rate and voter-approval rate using the taxable value information provided by the Galveston Central Appraisal District and Harris County Appraisal District.

2020 Certified Assessed Value (Galveston Co) \$12,116,867,510  
2020 Certified Taxable Value (Gal & Harris Co) \$9,230,166,920  
2020 Taxable Value Under ARB Review (Gal & Harris Co) \$525,602,455  
2020 Total Taxable Value Including ARB Review \$9,755,769,375  
2019 Total Taxable Value Including ARB Review (at certification) \$8,760,553,413  
2019 Total Taxable Value at last supplement \$8,700,573,515  
2020 New Property Taxable Value \$210,825,783  
2019 New Property Taxable Value \$200,789,503  
2020 Anticipated Collection Rate 102.77%  
2019 Excess Debt Collections \$2,282,817  
No-New-Revenue Tax Rate \$0.515708  
Voter-Approval Rate \$0.528398

The 2020 Certified Tax Roll including the property under ARB review has a taxable value of \$9,755,769,375. This is a 11.36% increase over the 2019 Roll at time of certification. The 2020 taxable value of new property is \$210,825,783. This is an increase of 5% over last year's new property values of \$200,789,503.

The Galveston County Tax Assessor/Collector certified the estimated collection rate for 2020 as 102.77% and the 2019 excess debt collections as \$2,282,817.

The No-New-Revenue Tax Rate is \$0.515708.

The Voter-Approval Rate is \$0.528398. If the Council proposes a rate that **exceeds the voter-approval-rate, the budget and tax rate must be adopted by August 18<sup>th</sup>** and the Council must call for an election on the November uniform election date.

This information is provided as advisory only under State law.

#### Attachments

1. Data Sheet
2. 2019/2020 Certified Roll Valuations
3. Certified values from GCAD Chief Appraiser
4. Certified values from HCAD Chief Appraiser
5. GCAD New Property Values
6. NNR and VAR calculation worksheet

#### FUNDING

{X} NOT APPLICABLE

#### STRATEGIC PLANNING

{X} NOT APPLICABLE