



Legislation Details (With Text)

File #: 20-0388 **Version:** 1 **Name:** PID 1 SAP update
Type: Agenda Item **Status:** First Reading
File created: 9/8/2020 **In control:** Finance
On agenda: 9/22/2020 **Final action:**
Title: Consider and take action on an ordinance approving the 2020-21 annual service and assessment plan update for the League City Public Improvement District No. 1 (Magnolia Creek) (Director of Finance)

Staff requests approval on first and final reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Data Sheet, 2. Proposed Ordinance, 3. Exhibit A - PID #1 2020-21 Annual Service Plan Update

Date	Ver.	Action By	Action	Result
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Consider and take action on an ordinance approving the 2020-21 annual service and assessment plan update for the League City Public Improvement District No. 1 (Magnolia Creek) (Director of Finance)

Staff requests approval on first and final reading.

Approval of this ordinance will approve the 2020-21 annual update to the service and assessment plan ("SAP") for the League City Public Improvement District No. 1 ("PID 1"). Under Section 372.013(b) of the Texas Local Government Code, the City Council is required to annually review and potentially update the SAP. Staff is presenting the 2020-21 SAP for PID 1 in compliance with Section 372.013(b). Under the 2020-21 SAP update, the applicable assessment rates of PID 1 are not changing.

The original SAP was adopted by City Council on December 14, 1999 and such SAP was amended from time to time. The 2020-21 SAP update includes the projected five-year service plan and shows the 2020-21 annual installments to be collected from parcels within Phase 3, Phase 4 and Section 13 of PID 1 as \$76,944, \$282,417 and \$285,627, respectively.

There are no changes proposed to the assessment methodology and the assessment rates for each phase.

Staff requests approval of this item on first and final reading.

Attachments:

1. Data Sheet
2. Proposed Ordinance
3. Exhibit A - PID #1 2020-21 Annual Service Plan Update

FUNDING

{ } Funds are available from Account # _____
{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____
{X} NOT APPLICABLE

STRATEGIC PLANNING

{X} Addresses Strategic Planning Critical Success Factor # __2__ and Initiative # _____

{ } NOT APPLICABLE