



Legislation Details (With Text)

File #:	20-0390	Version:	1	Name:	PID 3 SAP update
Type:	Agenda Item	Status:		Status:	First Reading
File created:	9/8/2020	In control:		In control:	Finance
On agenda:	9/22/2020	Final action:		Final action:	
Title:	Consider and take action on an ordinance approving the 2020-21 annual service and assessment plan update for the League City Public Improvement District No. 3 (Centerpointe) (Director of Finance)				

Staff requests approval on first and final reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Data Sheet, 2. Proposed Ordinance, 3. Exhibit A - PID 3 Annual Service Plan Update 2020

Date	Ver.	Action By	Action	Result
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Consider and take action on an ordinance approving the 2020-21 annual service and assessment plan update for the League City Public Improvement District No. 3 (Centerpointe) (Director of Finance)

Staff requests approval on first and final reading.

Approval of this ordinance will approve the 2020-21 annual update to the service and assessment plan ("SAP") for the League City Public Improvement District No. 3 ("PID 3"). Under Section 372.013(b) of the Texas Local Government Code, the City Council is required to annually review and potentially update the SAP. Staff is presenting the 2020-21 SAP for PID 3 in compliance with Section 372.013(b). Under the 2020-21 SAP update, the applicable assessment rates of PID 3 are not changing.

The original SAP was adopted by City Council on March 13, 2001 and such SAP was amended from time to time. The 2020-21 SAP update includes the projected five-year service plan and shows the 2020-21 annual installments to be collected from parcels within Phase 2, Phase 3 and Phase 4 of PID 3 as \$23,745, \$103,492 and \$64,093, respectively.

There are no changes proposed to the assessment methodology and the assessment rates for each phase.

Staff requests approval of this item on first and final reading.

Attachments:

1. Data Sheet
2. Proposed Ordinance
3. PID 3- Annual Service Plan Update 2020

FUNDING

{X} NOT APPLICABLE

STRATEGIC PLANNING

{x} Addresses Strategic Planning Critical Success Factor #2 and Initiative #