



## Legislation Text

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**File #:** 16-1211, **Version:** 1

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Consider and take action on a resolution ratifying the property tax increase in the Fiscal Year 2016-2017 Operating Budget (Assistant City Manager)

Section 102.007 of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous fiscal year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26, Tax Code, or other law.

### **Financial Implications:**

The Fiscal Year 2016-2017 Budget will raise \$4,600,000 or 13% more total property taxes than last year's budget. Of that amount \$1,518,000 is tax revenue to be raised from new property added to the tax roll this year.

### **Attachments:**

1. Data Sheet
2. Proposed Resolution

### **FUNDING**

{ X } NOT APPLICABLE

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_