



## Legislation Text

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**File #:** 17-0023, **Version:** 1

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Consider and take action on an ordinance amending the City of League City, Texas, Governmental, Proprietary, and Capital Funds Budget for Fiscal Year 2017 by amending Ordinance No. 2016-30 to adjust the operating and capital budget for actual and projected expenditures (Assistant City Manager)

Staff requests first and final reading.

The proposed ordinance requests adjustments to the General Fund with a \$760,000 increase and the Capital Budget with a \$760,000 increase.

If approved, the proposed ordinance would amend the City's FY 2017 budget to incorporate proposed adjustments for:

- **General Fund Transfers:** \$760,000 increase in the General Fund transfer to other funds for the reinvestment program annual stormwater improvement project (\$110,000) and the South Shore Municipal Utility District #2 fund (\$650,000). The \$760,000 is provided by increased property tax revenue due to certified taxable values exceeding those estimated during the budget process.
- **Capital Budget:** \$110,000 increase to the project budget for the annual stormwater improvement project as a part of the reinvestment program and \$650,000 increase to the South Shore MUD #2 fund for final payment to the developer.

### General Fund

The requested adjustment to the General Fund in the amount of \$760,000 results in a total fund appropriation increase from the original budget of \$73,943,248 to \$74,703,248.

### Capital Budget

The requested adjustment to the Capital Budget in the amount of \$760,000 with the entire amount being funded by an increase in the general fund transfer results in the total amended program appropriation from the original of \$64,338,179 to \$65,098,179.

In addition to the data sheet this packet includes:

- Budget Ordinance and Exhibit A, B & C - Exhibit A details how these adjustments affect the approved budgets by fund and department; Exhibit B details the Capital Budget; Exhibit C details the citywide summary

### ATTACHMENTS

1. Data Sheet
2. Proposed Ordinance with Exhibits A, B and C

### FUNDING

{x} Funds are available from the General Fund 0100 - see narrative and attachments

