



## Legislation Text

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**File #:** 17-0189, **Version:** 1

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Consider and take action on Ordinance No. 2017-08 amending Chapter 2, Section 2-219 of the Code of Ordinances of the City of League City, Texas entitled "Finance Committee" - Second Reading (Council Member Dugie and Mayor Hallisey)

Council approved first reading 7-0-0 with 1 absent on March 14, 2017.

Approval of this item will establish two year terms for Committee members with terms running from January 1 through December 31. The committee will be comprised of nine members, two who are members of council nominated for appointment by the mayor. Each city councilmember shall nominate for appointment one member to the committee. In addition, members now automatically resign upon the member's nominator leaving his/her office as mayor or city councilmember with more than a year remaining in his/her term of office. A member nominated by the mayor automatically resigns his/her seat upon leaving his/her office as city councilmember. The current terms of members serving on the finance committee as of the passage of this ordinance shall end on December 31, 2018.

The committee will meet with the independent and internal auditors to review the results of the audit, the city's financial statements and any certification, report, or opinion that the auditors propose to render in connection with such statements. The committee will also meet with the city's internal auditors at least quarterly to review their comments concerning the adequacy of the city's system of internal accounting controls and such other matters as the committee may deem appropriate.

### Attachments:

1. Data Sheet
2. Ordinance No. 2017-08

### FUNDING

{ X } NOT APPLICABLE

{ } Funds are available from Account # \_\_\_\_\_

{ } Requires Budget Amendment to transfer from Account # \_\_\_\_\_ to Account # \_\_\_\_\_