



Legislation Text

File #: 17-0180, **Version:** 1

Presentation of the Investment Report of the City of League City for the quarter ended December 31, 2016 (Assistant City Manager)

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the investment officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding reporting period. Presentation of this report fulfills that requirement.

This report reflects that on December 31, 2016, the City's total portfolio of \$164,187,241 was managed in compliance with the PFIA and the City's investment policies.

The total portfolio (book value) was invested as follows:

	December 31, 2016	September 30, 2016
Cash	\$ 1,935,765.88	\$ 4,054,101.78
CDs	\$ 7,127,645.29	\$ 7,116,344.09
Investment Pools	\$ 125,102,447.22	\$ 99,053,228.62
Securities	<u>\$ 30,021,382.36</u>	<u>\$ 31,141,652.69</u>
TOTAL	\$ 164,187,240.75	\$ 141,365,327.18

Investments (book value) by fund category were:

	December 31, 2016	September 30, 2016
General Fund	\$ 34,377,085.44	\$ 25,162,629.34
Debt Service	\$ 11,024,088.89	\$ 4,724,326.08
Water /Wastewater	\$ 14,859,069.17	\$ 10,895,666.76
Special Revenues	\$ 5,123,881.15	\$ 8,608,723.41
Capital Projects	\$ 78,569,676.61	\$ 72,123,522.89
Internal Services	\$ 8,722,618.53	\$ 8,557,167.07
Component Units	<u>\$ 11,510,820.96</u>	<u>\$ 11,293,291.63</u>
TOTAL	\$ 164,187,240.75	\$ 141,365,327.18

(There has been a reclassification of funds in this report to reconcile the reporting with the Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 2016. The reclassified funds are between the capital projects and special revenue categories.)

The Finance Committee reviewed this report on March 20, 2016. This report is presented for informational purposes. No Council action is required.

Attachment

1. Data Sheet
2. Investment Report

FUNDING

{X } NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____