



Legislation Text

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Presentation of the Investment Report of the City of League City for the quarter ended December 31, 2017 (Director of Finance)

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding reporting period. Presentation of this report fulfills that requirement.

This report reflects that on December 31, 2017, the City's total portfolio of \$179,066,233.24 was managed in compliance with the PFIA and the City's investment policies. The Finance Committee reviewed this report on May 21, 2018.

This report is presented for informational purposes. No Council Action is required.

Attachments:

1. Data Sheet
2. Quarterly Investment Report 12-31-17

FUNDING

{ x } NOT APPLICABLE

{ } Funds are available from Account # _____

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____