



Legislation Text

File #: 19-0021, **Version:** 1

Presentation of the Investment Report of the Section 4B Industrial Development Corporation for the quarter ended September 30, 2018 (Director of Finance)

The Public Funds Investment Act (PFIA), Texas Government Code, Chapter 2256 states that no less than quarterly, the Investment Officer(s) shall prepare and submit to the governing body a written report of investment transactions for all funds covered by the Act for the preceding period. Presentation of this report fulfills that requirement.

The report reflects a total portfolio of \$6,609,000.77 which is managed in compliance with the PFIA and the investment policy of the 4B Corporation. The 4B Board met on December 3, 2018 and approved the investment report for the quarter ended September 30, 2018.

This report is presented for informational purposes. No Council Action is required.

Attachment

1. Data Sheet
2. Investment Report

FUNDING

{ } Funds are available from Account # _____
{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____
{ x } NOT APPLICABLE

STRATEGIC PLANNING

{ } Addresses Strategic Planning Critical Success Factor # _____ and Initiative # _____
{ x } NOT APPLICABLE