



Legislation Text

File #: 19-0298, **Version:** 1

Consider and take action on a resolution ratifying an agreement with OpenEdge for merchant card services in an amount not to exceed \$395,000 (Director of Finance)

In an effort to find ways to better serve our citizens and to act as responsible stewards of tax-payer dollars, staff has uncovered an opportunity to advance both goals. The City spends more than \$300,000 annually on credit card processing fees. Our current vendor has shown to be less than prompt in responding to the needs of our citizens, which prompted staff to explore alternatives. Staff found that OpenEdge is the only credit card processing company that interfaces with Tyler Munis software that has the required attributes for the City. Open Edge will offer automatic recurring credit card payments as an option for Utility Billing customers and this company will also provide staff with direct communication for technical support. Neither of these services has been available with the current vendor. The attached memorandum from the Director of Finance, outlines other benefits of changing vendors, not the least of which is a substantial savings of approximately \$50,000 per year in fees.

CONTRACT ORIGINATION: Agreement has been reviewed and approved by the City Attorney's Office.

Attachments:

1. Data Sheet
2. Proposed Resolution
3. Exhibit A- Agreement with OpenEdge
4. Staff Recommendation
5. Vendor Sole Source Letter

FUNDING

{X} Funding not to exceed \$395,000 from Accounting Banking Fees account 1400000-53120 and from Utility Billing Banking Fees account 10207100-53120.

STRATEGIC PLANNING

{ } Addresses Strategic Planning Critical Success Factor # _____ and Initiative # _____

{X} NOT APPLICABLE