



## Legislation Text

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Presentation of the Financial Report for Quarter Ended December 31, 2019 (Director of Budget & Project Management)

The City's Financial Policies state, "Reports shall be prepared and presented on a regular basis that analyze, evaluate, and forecast the City's financial performance and economic condition for the current year." Policies also require a quarterly financial reporting system be established for submittal to the City Council. This report reflects the City's financial performance for the First Quarter of FY2020 as of December 31, 2019.

This report is presented for informational purposes only. No Council action is required.

### FUNDING

{X} NOT APPLICABLE

### STRATEGIC PLANNING

{X} NOT APPLICABLE