



Legislation Text

File #: 22-0400, **Version:** 1

Consider and take action on a resolution approving an Abandonment and Conveyance Agreement with Odyssey 2020 Academy, Inc. D/B/A Odyssey Academy, Inc. in the amount of \$6,620 for the abandonment and conveyance of a 0.0281-acre (1,226 square feet) portion of an unopened, unnamed 15-foot alley adjacent to Blocks 3 and 4 of the Galveston County Farms Subdivision, generally located between East Main Street, Houston Avenue, 2nd Street, and Dallas Avenue (Executive Director of Development Services)

The City has received a request for the abandonment and conveyance of a 0.0281-acre (1,226 square feet) portion of an unopened, unnamed 15-foot alley. The alley in question has been in this current configuration since the Galveston County Farms Subdivision was recorded in 1902. The building, when constructed in 1972, was built on top of the alley. The purpose of this abandonment is to convey the portion of the alley that is within the boundary of the subject property.

The City concurs with the value presented in the Buyer's Lender Appraisal, which establishes a purchase price of the property at \$5.40/square-foot for a total value of \$6,620. In its current location, the alley is not developable, as a building currently sits over it. No properties in this area utilize the alleys that were platted in the early 1900's and even if a building were not on top of this alley, it would likely never be developed. There are no utilities or city facilities located within the alley, and the abandonment would not require any easements to be maintained on the land.

The applicant, as part of their redevelopment, shall be responsible for replatting the existing property and alley into a single lot.

Attachments:

1. Data Sheet
2. Proposed Resolution
3. Application for Abandonment
4. Statement of Applicant and Waiver
5. Letters of No Objection
6. Buyer's Lender Appraisal
7. Attorney Opinion Letter
8. Metes and Bounds
9. Survey

CONTRACT ORIGINATION:
Development Services

FUNDING

{ } Funds are available from Account # _____
{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____
{ x } NOT APPLICABLE

STRATEGIC PLANNING

{ } Addresses Strategic Planning Critical Success Factor # _____ and Initiative # _____

{ x } NOT APPLICABLE