



Legislation Text

File #: 22-0454, **Version:** 1

Consider and take action on a resolution rejecting all bids received for RFP 22-002 Stop Loss Insurance (Director of Human Resources of Civil Service)

Approval of this item will authorize staff to reject all bids received in response to the Request for Proposal (RFP) 22-002

The City issued the RFP for stop loss with a deadline of July 28, 2022. During the evaluation of stop loss bids, the City opted to exercise a renewal option with Blue Cross Blue Shield.

The BCBS renewal option provides an unlimited aggregate maximum as opposed to a \$2,000,000 maximum proposed by bids in the RFP. Total combined annual premium for BCBS is \$1,438,435 as opposed to the others \$1,543,294 and \$1,564,788.

Attachments:

1. Data Sheet
2. Proposed Resolution
3. RFP bid vs. Renewal Offer

FUNDING

{ } Funds are available from Account

{ } Requires Budget Amendment to transfer from Account # _____ to Account # _____

{x} NOT APPLICABLE

STRATEGIC PLANNING

{ } Addresses Strategic Planning Critical Success Factor

{x} NOT APPLICABLE