

City of League City, TX

300 West Walker League City TX 77573

Meeting Minutes City Council

Tuesday, November 12, 2024

5:00 PM

Council Chambers 200 West Walker Street

Council Work Session

The City Council of the City of League City, Texas, met in a work session in Council Chambers at 200 West Walker Street on the above date at 5:00 p.m.

Mayor: Nick Long

City Council Members: Andy Mann

Tommy Cones Tom Crews

Courtney Chadwell

Justin Hicks Chad Tressler Sean Saunders

City Manager: John Baumgartner

Assistant City Manager: Rick Davis

Assistant City Manger-CFO: Angie Steelman Interim City Attorney: Michelle Villarreal **City Secretary:** Diana M. Stapp **Chief of Police: Cliff Woitena Executive Director of Capital Projects** Ron Bavarian **Executive Director of Development Services: Christopher Sims Director of Finance: Kimberly Corell Director of Human Resources/Civil Service: James Brumm Director of Parks & Cultural Services:** Chien Wei **Director of Public Works: Jody Hooks**

1. CALL TO ORDER AND ROLL CALL OF MEMBERS

Mayor Long called the meeting to order at 5:00 p.m. and called the roll. All members of Council were present. Mr. Mann arrived at 5:04 p.m.

Present

8 - Mayor Nick Long, Mr. Andy Mann, Mr. Tommy Cones, Mr. Tom Crews, Mr. Courtney Chadwell, Mr. Justin Hicks, Mr. Chad Tressler and Mr. Sean Saunders

2. PUBLIC COMMENTS

SPEAKERS:

Chuck DiFalco

3. <u>PRESENTATION AND DISCUSSION REGARDING DELIVERABLES OF THE PRE-DEVELOPMENT SERVICES AGREEMENT WITH RIVER CADDIS</u>

John McGraw with River Caddis gave a presentation.

League City Entertainment District

Deliverables

- Final Site Plan
- Renderings
- Programming
- Letters of Support/Intent
- Total Cost of Elements
- Timeline of One or More Elements

Brickyard Junction – In 1858 Henry Holmes and A. H. Waterman formed a Brickyard – the first business in the community that became League City – Texas Almanac

Full Buildout Program Summary

- Full Buildout Total 2,204,900 SF
- Event Center/Arena 230,400 SF
- Convention 100,000 SF
- Hotel 259,600 SF
- Retail/F&B 197,200 SF
- Resi Garden Walkups 90,000 SF
- Multifamily 627,300 SF
- Creative Office 71,000 SF
- Structured Parking 629,400 SF

Project

- 199+ events
- Rodeo & Bull Riding
- G-League Basketball
- Monster Trucks
- ECHL Professional Hockey
- Globetrotters
- Esports
- Comedy Shows
- Conventions
- Disney on Ice
- Music Concerts
- Tradeshows
- boxing

333,400 Annual Attendance

Impacts

- \$4.4 billion net new spending (Gross)
- \$578.8 million net new earning to League City residents
- \$5.7 billion net new total spending
- 232 new on-going FTE held jobs

Texas Financing Tools

- Municipal Management Districts (MMD)
- 380 Agreements
- TIRZ/TIF Districts
- Project Financing Zone (PFZ)
- HB 4347
- HB2445

Cost & Timeline (Slide)

Support & Intent

- Confield Consulting Arena Anchor Team Owner
- Huntington Bank Public Sector Finance
- OVG 360 Arena Facility Operator, Promotor, Food & Beverage Supplier
- ECHL Arena Anchor League Support

- Lincoln Property Company Co-Developer Residential and Commercial
- River Caddis Co-Developer Residential and Commercial
- Mainsail Lodging & Development Hotel Owner/Operator

Next Steps

Per Predevelopment Services Agreement:

- 60 days for City to elect to proceed with proposal (Section 1-03(c)).
- 180 days to develop definitive agreement(s) (Section 1-03(c)), which include Development Agreement, Financing Agreement, Operating Agreement

Next Steps:

- · At Council's direction, City Staff will collaborate with River Caddis on financial path,
- Proceed on the development of definitive agreement(s).

Mayor Long discussed next steps, including meeting in executive session on December 17 regarding the project.

4. <u>ADJOURNMENT</u>

At 5:47	p.m. Mayor	Long said,	there being	no furthe	r business t	this meet	ing is ac	ljourned
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NICK LONG
MAYOR
DIANA M. STAPP
CITY SECRETARY
(SEAL)
(SEIIE)
MINUTES APPROVED: