

CITY OF LEAGUE CITY
2025 WINDSTORM INSURANCE – RFP# T24521 RESPONSE ANALYSIS
March 14, 2025

The annual RFP process for the Windstorm Insurance Coverage renewing on April 6, 2025 has been conducted by McGriff Insurance Services. Underwriting specifications were advertised and submitted to over 50 global and domestic insurance carriers. Proposals and indications were received from various insurance carriers representing various limits of coverage and deductible levels. Per the following comparison table, The City will experience a premium reduction for the 2025-26 renewal period, and a reduction in the City's Self-Insured Retention. The following table outlines the City's expiring premium per \$100 of insured value compared to the 2025-26 renewal:

Policy Period:	2024 – 2025 Expiring	2025 – 2026 Renewal
TIV:	\$249,319,773	\$249,319,773
Limits:	\$45,000,000	\$45,000,000
Deductibles:	5% / \$100K Minimum plus Insured Retention 20% of the \$10M Primary	5% / \$100K Minimum plus Insured Retention 10% of the \$10M Primary
Premium:	\$1,598,020	\$1,513,482

We look forward to presenting this renewal recommendation with you to the City Council for approval.

Sincerely yours,

Joseph R. Blasi

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Senior Executive Vice President

**CITY OF LEAGUE CITY
WINDSTORM INSURANCE 2025-2026
PROPOSAL ANALYSIS**

	Coverage Expiring April 6, 2024/2025	Proposed Renewal Coverage April 6, 2025/2026
	EXPIRING	RENEWAL
Carriers Participation	Sompo, Lexington, Kemah, Lloyds, Core, Westfield, Arch, Axis, Rivington, James River, Markel	Sompo, Lexington, Kemah, Westfield, Core, Waypoint, Lloyds, Markel, Arch, Axis, Rivington, James River
Total Limit	\$45,000,000 (Insured Retention: 20% of the \$10M Primary)	\$45,000,000 (Insured Retention: 10% of the \$10M Primary)
Premium	\$1,598,020	\$1,513,482
Coverages	<p>Limit subject to underlying schedule (TIV \$249,319,773 per SOV) and is based on per occurrence; Replacement cost; No coinsurance.</p> <ul style="list-style-type: none"> • \$5,000,000 per occurrence and annual aggregate for Flood including Storm Surge to apply to: miscellaneous locations/items totaling \$24,206,590 in value (per SOV on file) (including coverage for SFHA Zones). • Ordinance of Law A (included in loss limit) B & C combined \$10,000,000 Per Occurrence • \$5,000,000 for Newly Acquired or Constructed buildings for 60 days. • Exterior Damage must occur for Coverage to apply. • Various coverage extensions apply. <p>Deductibles: Wind/Hail/Wind Driven Rain \$100,000 except Wind /Hail/Wind Driven Rain as a result of a Named Storm 5% subject to \$100,000 minimum; \$100,000 Flood deductible except subject to named storm deductible if caused by a named storm.</p>	<p>Limit subject to underlying schedule (TIV \$249,319,773 per SOV) and is based on per occurrence; Replacement cost; No coinsurance.</p> <ul style="list-style-type: none"> • \$5,000,000 per occurrence and annual aggregate for Flood including Storm Surge to apply to: miscellaneous locations/items totaling \$24,206,590 in value (per SOV on file) (including coverage for SFHA Zones). • Ordinance of Law A (included in loss limit) B & C combined \$10,000,000 Per Occurrence • \$5,000,000 for Newly Acquired or Constructed buildings for 60 days. • Exterior Damage must occur for Coverage to apply. • Various coverage extensions apply. <p>Deductibles: Wind/Hail/Wind Driven Rain \$100,000 except Wind /Hail/Wind Driven Rain as a result of a Named Storm 5% subject to \$100,000 minimum; \$100,000 Flood deductible except subject to named storm deductible if caused by a named storm.</p>