RESOLUTION NO. 2025-

A RESOLUTION AUTHORIZING A WATER CAPITAL RECOVERY FEE CREDIT AGREEMENT WITH WEST FM 517, LTD., A TEXAS LIMITED PARTNERSHIP, FOR THE CONSTRUCTION OF AN OVERSIZED WATER MAIN ASSOCIATED WITH THE PEDREGAL SUBDIVISION, CONSISTENT WITH THE CITY'S MASTER WATER PLAN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

<u>Section 1.</u> The City authorizes a water capital recovery fee credit agreement with West FM 517, LTD., a Texas limited partnership, for the construction of an oversized water main associated with the Pedregal Subdivision, consistent with the City's Master Water Plan; and an executed copy of this agreement shall be attached as Exhibit A.

<u>Section 2.</u> The City Manager or his designee is authorized to execute all documents necessary to complete this transaction.

<u>Section 3.</u> All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

<u>Section 4.</u> It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the _____day of ______, 2025.

NICK LONG Mayor

ATTEST:

DIANA STAPP City Secretary

APPROVED AS TO FORM:

MICHELLE L. VILLARREAL City Attorney (mv)