

WESTWOOD MANAGEMENT DISTRICT

Combined Road and WSD Debt Service Cash Flow - No A.V. Growth Assumed

Includes the Sale of 2024 WSD Bonds Plus \$14,585,000 Series 2025 Road Bonds @ 5.00%

2/5/2025

2025WSD&RoadAllDebtServiceCashFlowNoGrow58

COMBINED DEBT SERVICE FUND CASH FLOW ANALYSIS

Prepared by The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Previous Yr. Assessed Valuation (C)	Debt Tax Rates (T)	Tax Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Total Debt Service Reqmnts (E)	Projected Ending Balance (R)	Reserve Balance
2025	\$537,729	\$10,755	\$438,678,630	\$0.37	97%	\$1,574,418	\$802,175	\$2,925,076	\$1,811,656	\$1,113,420	51%
2026	\$1,113,420	\$22,268	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$3,840,345	\$2,183,281	\$1,657,064	61%
2027	\$1,657,064	\$33,141	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,394,862	\$2,719,443	\$1,675,420	62%
2028	\$1,675,420	\$33,508	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,413,584	\$2,689,606	\$1,723,979	63%
2029	\$1,723,979	\$34,480	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,463,115	\$2,731,731	\$1,731,384	64%
2030	\$1,731,384	\$34,628	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,470,668	\$2,696,231	\$1,774,438	66%
2031	\$1,774,438	\$35,489	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,514,583	\$2,683,949	\$1,830,634	68%
2032	\$1,830,634	\$36,613	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,571,903	\$2,696,794	\$1,875,109	69%
2033	\$1,875,109	\$37,502	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,617,268	\$2,717,262	\$1,900,006	70%
2034	\$1,900,006	\$38,000	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,642,662	\$2,707,856	\$1,934,806	71%
2035	\$1,934,806	\$38,696	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,678,159	\$2,725,918	\$1,952,241	72%
2036	\$1,952,241	\$39,045	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,695,942	\$2,721,418	\$1,974,524	73%
2037	\$1,974,524	\$39,490	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,718,671	\$2,709,434	\$2,009,237	74%
2038	\$2,009,237	\$40,185	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,754,078	\$2,724,637	\$2,029,441	74%
2039	\$2,029,441	\$40,589	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,774,686	\$2,736,512	\$2,038,174	74%
2040	\$2,038,174	\$40,763	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,783,594	\$2,749,793	\$2,033,801	74%
2041	\$2,033,801	\$40,676	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,779,133	\$2,735,137	\$2,043,996	75%
2042	\$2,043,996	\$40,880	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,789,532	\$2,742,544	\$2,046,989	74%
2043	\$2,046,989	\$40,940	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,792,585	\$2,771,138	\$2,021,447	72%
2044	\$2,021,447	\$40,429	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,766,532	\$2,800,388	\$1,966,145	71%
2045	\$1,966,145	\$39,323	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,710,124	\$2,776,044	\$1,934,080	70%
2046	\$1,934,080	\$38,682	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,677,418	\$2,780,450	\$1,896,968	68%
2047	\$1,896,968	\$37,939	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,639,564	\$2,807,700	\$1,831,864	66%
2048	\$1,831,864	\$36,637	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,573,158	\$2,785,950	\$1,787,208	64%
2049	\$1,787,208	\$35,744	\$536,212,593	\$0.52	97%	\$2,704,656	\$0	\$4,527,608	\$2,778,350	\$1,749,258	#DIV/0!

(A) Reflects the 1/1/2025 beginning balance in the debt service funds.

(B) Projected @ 2.0%.

(C) Represents the 1/1/2024 Certified Taxable Value and the 1/1/2025 Estimate Taxable Value per GALCAD. No A.V. growth assumed thereafter.

(D) Reflects capitalized interest to be funded with Series 2025 Road Bonds.

(E) Reflects the existing Road and WSD debt service plus annual debt service requirements attributable to the Series 2024 WSD Bonds and Series 2025 Road Bonds @ 5.00%.

(R) Represents the year-ending Total Debt Service Fund(s) cash balances divided by the subsequent year's total debt service requirements.

(T) Reflects the District's projected total Road debt service and WSD debt service tax rate(s).