

RESOLUTION NO. 2026-

A RESOLUTION AUTHORIZING THE UPDATED ECONOMIC DEVELOPMENT INVESTMENT POLICY

WHEREAS, the City Council of the City of League City, Texas (the “City”), has previously adopted an Economic Development Investment Policy to guide the evaluation and approval of economic development incentives and agreements; and

WHEREAS, the purpose of the Economic Development Investment Policy is to develop the community’s economic base and quality of life, minimize the investment of public funds, and maximize the return on investment for all public funds invested; and

WHEREAS, the proposed update to the Economic Development Investment Policy increases certain minimum investment thresholds, removes obsolete or defunct incentive tools, and incorporates additional incentive tools, including the Jobs, Energy, Technology, and Innovation Act and the Capital Recovery Fee Deferral Policy; and

WHEREAS, the City Council finds that approval of the updated Economic Development Investment Policy will promote responsible stewardship of public resources, provide clear eligibility requirements for applicants, and align economic development efforts with the City’s Strategic Planning Critical Success Factors.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS, as follows:

Section 1. The foregoing recitals are hereby found to be true and correct and are incorporated herein for all purposes.

Section 1. The City hereby approves and adopts the updated Economic Development Investment Policy, attached hereto as Exhibit “A” and incorporated herein by reference for all purposes..

Section 2. The City Manager, or his designee, is authorized to implement and administer the updated Economic Development Investment Policy in accordance with its terms, including execution of related development agreements consistent with applicable law and City ordinances.

Section 3. All resolutions and agreements and parts of resolutions and agreements in conflict herewith are hereby repealed to the extent of the conflict only.

Section 4. It is hereby found and determined that the meeting at which this resolution was passed was open to the public and that advance public notice of the time, place and purpose of said meeting was given as required by law.

PASSED AND APPROVED the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

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NICK LONG  
Mayor

ATTEST:

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DIANA STAPP  
City Secretary

APPROVED AS TO FORM:

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MICHELLE L. VILLARREAL  
City Attorney (mv)