



Galleria Financial Center ■ 5075 Westheimer, Suite 1175 ■ Houston, Texas 77056-5606

WESTWOOD MANAGEMENT DISTRICT
Series 2025 Road Bonds
Plan of Financing

The attached schedules contemplate the sale of the Road Bonds (in March).

The set of schedules shows we can issue all the Bonds and even with no growth in the District's taxable value beyond our January 1, 2024 Certified Taxable Value our debt service tax rate would only increase to \$0.65. (Since 1/1/2024 we have added approximately \$60 million of taxable value.)

We only need maybe \$0.16 to balance the general fund budget.

So we are not in any way putting pressure on the District's \$0.96 total tax rate.

I believe we will have surplus general fund revenues of in excess of \$1.6 million in 2025.

Please give me a call if you have any questions.

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